





# 124th MAINE LEGISLATURE

# FIRST REGULAR SESSION-2009

Legislative Document

No. 65

S.P. 24

January 7, 2009

## An Act To Increase the Ability of the Maine Wage Assurance Fund To Pay Unpaid Workers

Submitted by the Department of Labor pursuant to Joint Rule 204. Reference to the Committee on Labor suggested and ordered printed.

JOY J. O'BRIEN Secretary of the Senate

Presented by Senator JACKSON of Aroostook. Cosponsored by Representative TUTTLE of Sanford and Representative: GILBERT of Jay.

### 1 Be it enacted by the People of the State of Maine as follows:

Sec. 1. 26 MRSA §632, sub-§3, as enacted by PL 1979, c. 202, §1, is amended to
read:

**3.** Amount in fund. The Maine Wage Assurance Fund shall be is a nonlapsing, revolving fund limited to a maximum of \$100,000 \$200,000. All moneys money collected from an employer pursuant to a claim for unpaid wages by an employee who has received payment from the fund, or by the State as his the employee's subrogee, shall be is credited to the fund.

9 The fund shall <u>must</u> be established and augmented periodically as necessary.

10 <u>Moneys Money</u> in the fund not needed currently to meet claims against the fund shall <u>must</u> be 11 deposited with the Treasurer of State to be credited to the fund and may be invested in such 12 manner as is provided for by statute. Interest received on that investment shall <u>must</u> be 13 credited to the Maine Wage Assurance Fund.

14

#### SUMMARY

This bill increases the amount that may be held in the Maine Wage Assurance Fund from \$100,000 to \$200,000.