

MAINE STATE LEGISLATURE

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L.D. 2324

Date: 4-17-08

(Filing No. H-1040)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
123RD LEGISLATURE
FIRST SPECIAL SESSION

HOUSE AMENDMENT "A" to S.P. 932, L.D. 2324, Bill, "An Act To Expedite the Maintenance and Repair of Maine's Transportation Network"

Amend the bill by striking out all of section 3 (page 1, lines 20 to 23 in L.D.)

Amend the bill by inserting after section 6 the following:

Sec. 7. Transfer from Highway Fund to TransCap Trust Fund. On or before June 30, 2009, the State Controller shall transfer \$5,000,000 from the Highway Fund to the TransCap Trust Fund established in the Maine Revised Statutes, Title 30-A, section 6006-G.

Sec. 8. Appropriations and allocations. The following appropriations and allocations are made.

MUNICIPAL BOND BANK, MAINE

TransCap Trust Fund

Initiative: Allocates funds to authorize transfer to the TransCap Trust Fund at the Maine Municipal Bond Bank.

OTHER SPECIAL REVENUE FUNDS	2007-08	2008-09
All Other	\$0	\$5,000,000
OTHER SPECIAL REVENUE FUNDS TOTAL	\$0	\$5,000,000

TRANSPORTATION, DEPARTMENT OF

Highway and Bridge Capital 0406

Initiative: Deallocates funds on a one-time basis from the Highway and Bridge Capital program to transfer to the TransCap Trust Fund for the debt service on a bond of up to \$50,000,000.

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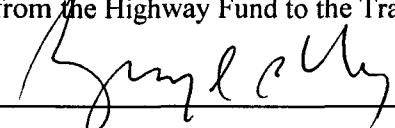
HOUSE AMENDMENT "A" to S.P. 932, L.D. 2324

1	HIGHWAY FUND	2007-08	2008-09
2	Capital Expenditures	\$0	(\$5,000,000)
3			
4	HIGHWAY FUND TOTAL	<u>\$0</u>	<u>(\$5,000,000)</u>

5 ' ,
6 Amend the bill by relettering or renumbering any nonconsecutive Part letter or
7 section number to read consecutively.

8 **SUMMARY**

9 This amendment removes the transfer from the Maine Budget Stabilization Fund and
10 instead transfers funds from the Highway Fund to the TransCap Trust Fund.

11 **SPONSORED BY:** 

12 (Representative **MARLEY**)

13 **TOWN: Portland**

FISCAL NOTE REQUIRED
(See attached)



123rd MAINE LEGISLATURE

LD 2324

LR 3618(02)

An Act To Expedite the Maintenance and Repair of Maine's Transportation Network

Fiscal Note for Bill as Amended by House Amendment "A"

Sponsor: Rep. Marley of Portland

Fiscal Note Required: Yes

Fiscal Note

	2007-08	2008-09	Projections 2009-10	Projections 2010-11
Net Cost (Savings)				
General Fund	\$0	\$0	\$5,319,304	\$5,319,304
Highway Fund	\$0	\$0	\$0	\$0
Appropriations/Allocations				
General Fund	\$0	\$0	\$5,319,304	\$5,319,304
Highway Fund	\$0	(\$5,000,000)	(\$5,319,304)	(\$5,319,304)
Other Special Revenue Funds	\$0	\$5,000,000	\$5,319,304	\$5,319,304
Transfers				
Highway Fund	\$0	(\$5,000,000)	(\$5,319,304)	(\$5,319,304)
Other Special Revenue Funds	\$0	\$5,000,000	\$5,319,304	\$5,319,304

Fiscal Detail and Notes

This bill includes a one-time \$5,000,000 transfer from the Highway Fund in fiscal year 2008-09 and transfers those funds to the TransCap Trust Fund and a deallocation to the Highway Fund and an Other Special Revenue Funds allocation to the TransCap Trust Fund in fiscal year 2008-09 for debt service. It also provides that beginning in fiscal year 2009-10, the allocation of Department of Public Safety, State Police costs will change from 40% General Fund and 60% Highway Fund to 51% General Fund and 49% Highway Fund. This change will result in an additional General Fund cost of \$5,319,304 beginning in fiscal year 2009-10, and a corresponding savings to the Highway Fund. The \$5,319,304 savings will be transferred from the Highway Fund to the TransCap Trust Fund to cover debt service costs.

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