

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)



123rd MAINE LEGISLATURE

SECOND REGULAR SESSION-2008

Legislative Document

No. 2229

S.P. 861

February 26, 2008

**An Act To Expand the Economic Development Benefit of Tax
Increment Financing in Counties That Include Unorganized
Territories**

(AFTER DEADLINE)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 205.

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in cursive script, reading "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator RAYE of Washington.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 30-A MRSA §5235**, as enacted by PL 2001, c. 669, §1, is amended by
3 adding at the end a new paragraph to read:

4 In addition to authorized project costs as defined in section 5225, subsection 1, the
5 development program for a development district or tax increment financing district
6 located within the unorganized territory of a county may fund county economic and
7 community development, as defined in section 125, subsection 1, paragraph A, for that
8 county.

9 **SUMMARY**

10 This bill allows a development program for a development district or tax increment
11 financing district located within the unorganized territory of a county to fund the
12 development activity for that county.