

MAINE STATE LEGISLATURE

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L.D. 2228

Date: 4-2-08

(Filing No. S-551)

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**STATE OF MAINE
SENATE
123RD LEGISLATURE
FIRST SPECIAL SESSION**

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 860,
L.D. 2228, "Resolve, To Provide a Rebate of Diesel Fuel Taxes Paid by Maine's Forest
Products Industry"

Amend the amendment in section 1 in the last line (page 1, line 22 in amendment) by
striking out the following: "paid." and inserting the following: 'paid; and be it further'

Amend the amendment by inserting after section 1 the following:

**'Sec. 2. Transfer from Maine Budget Stabilization Fund to Highway
Fund. Resolved:** That, notwithstanding the Maine Revised Statutes, Title 5, chapter
142, the State Controller shall transfer \$4,357,500 no later than June 30, 2008 and
\$2,905,000 no later than June 30, 2009 from the Maine Budget Stabilization Fund to the
Highway Fund to offset the Highway Fund revenue reduction in this resolve.'

SUMMARY

This amendment provides funding for the refunds from the Maine Budget
Stabilization Fund.

FISCAL NOTE REQUIRED

(See attached)

SPONSORED BY:

(Senator SCHNEIDER)

COUNTY: Penobscot



123rd MAINE LEGISLATURE

LD 2228

LR 3453(04)

Resolve, To Provide a Rebate of Diesel Fuel Taxes Paid by Maine's Forest Products Industry

Fiscal Note for Senate Amendment "A" to Committee Amendment "A"

Sponsor: Sen. Schneider of Penobscot

Fiscal Note Required: Yes

Fiscal Note

	2007-08	2008-09	Projections 2009-10	Projections 2010-11
Net Cost (Savings)				
Highway Fund	(\$4,357,000)	(\$2,905,000)	\$0	\$0
Transfers				
Highway Fund	\$4,357,000	\$2,905,000	\$0	\$0

Fiscal Detail and Notes

This amendment transfers \$4,357,000 in fiscal year 2007-08 and \$2,905,000 in fiscal year 2008-09 from the Maine Budget Stabilization Fund to the Highway Fund to offset the Highway Fund revenue reduction.