

MAINE STATE LEGISLATURE

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Date: 3/18/8

L.D. 2222
(Filing No. H-775)

TAXATION

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
123RD LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 1588, L.D. 2222, "Resolve, To Assist
Maine's Forest Products Industry"

Amend the resolve by incorporating the attached fiscal note.

SUMMARY

This amendment incorporates a fiscal note.

COMMITTEE AMENDMENT



123rd MAINE LEGISLATURE

LD 2222

LR 3483(02)

Resolve, To Assist Maine's Forest Products Industry

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	2007-08	2008-09	Projections 2009-10	Projections 2010-11
Net Cost (Savings)				
General Fund	\$474,500	(\$474,500)	\$0	\$0
Revenue				
General Fund	(\$474,500)	\$474,500	\$0	\$0
Other Special Revenue Funds	(\$25,500)	\$25,500	\$0	\$0

Fiscal Detail and Notes

Changing the timing of the Business Equipment Tax Reimbursement period for certain persons engaged in the forestry or logging industry will reduce General Fund revenue by \$474,500 in fiscal year 2007-08 and increase General Fund revenue by \$474,500 in fiscal year 2008-09.