

# MAINE STATE LEGISLATURE

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**AdS**

L.D. 2186

Date: 4-9-08

(Filing No. H-969)

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**STATE OF MAINE**  
**HOUSE OF REPRESENTATIVES**  
**123RD LEGISLATURE**  
**FIRST SPECIAL SESSION**

HOUSE AMENDMENT "A" to H.P. 1556, L.D. 2186, Bill, "An Act Regarding the Operations of the Greater Portland Public Development Commission"

Amend the bill by striking out the title and substituting the following:

**'Resolve, Regarding the Operations of the Greater Portland Public Development Commission'**

Amend the bill by striking out everything after the title and before the summary and inserting the following:

**Sec. 1. Audited financial statement. Resolved:** That, no later than January 15, 2009, the Greater Portland Public Development Commission, referred to in this resolve has "the commission," shall prepare, or cause to be prepared, an audited financial statement for the commission and shall submit a copy of the audited financial statement to the joint standing committee of the Legislature having jurisdiction over business, research and economic development matters; and be it further

**Sec. 2. Report. Resolved:** That, after receipt and review of the audited financial statement submitted pursuant to section 1, the joint standing committee of the Legislature having jurisdiction over business, research and economic development matters may report out a bill regarding the operations of the commission to the First Regular Session of the 124th Legislature; and be it further

**Sec. 3. Funds. Resolved:** That, pending final disposition of any legislation pursuant to section 2, the commission may not expend any funds other than those funds necessary for minimal operating expenses; and be it further

**Sec. 4. Liabilities. Resolved:** That, pending final disposition of any legislation pursuant to section 2, the commission may not incur any additional liabilities or obligations; and be it further

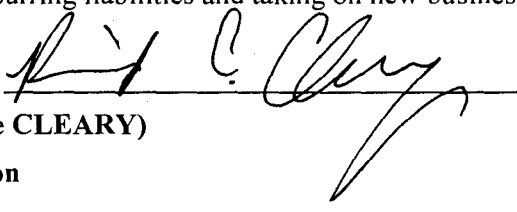
**Sec. 5. Business activity. Resolved:** That, pending final disposition of any legislation pursuant to section 2, the commission shall cease all new business activity.'

note

HOUSE AMENDMENT "A" to H.P. 1556, L.D. 2186

SUMMARY

1  
2 This amendment replaces the bill. Unlike the bill, which directed the disposition of  
3 funds and other assets of the Greater Portland Public Development Commission, this  
4 amendment instead directs the Greater Portland Public Development Commission to  
5 submit an audited financial statement to the joint standing committee of the Legislature  
6 having jurisdiction over business, research and economic development matters by  
7 January 15, 2009, and authorizes the joint standing committee to report out legislation  
8 regarding the operations of the commission. Pending final disposition of that legislation,  
9 this resolve prohibits the Greater Portland Public Development Commission from  
10 expending funds, incurring liabilities and taking on new business activity.

11 SPONSORED BY:   
12 (Representative CLEARY)  
13 TOWN: Houlton

FISCAL NOTE REQUIRED  
(See attached)



Approved: 04/06/08 *mac*

# 123rd MAINE LEGISLATURE

LD 2186

LR 3432(03)

**An Act Regarding the Operations of the Greater Portland Public Development Commission**

**Fiscal Note for House Amendment "A"**

**Sponsor: Rep. Cleary of Houlton**

**Fiscal Note Required: Yes**

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## Fiscal Note

Eliminates potential revenue decrease - General Fund

### Fiscal Detail and Notes

This amendment stops the disposition of funds and assets of the Greater Portland Public Development Commission and instead requires the Commission prepare an audited financial statement and prohibits incurring any additional liabilities or expending funds except for minimal operating expenses.