

MAINE STATE LEGISLATURE

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Date: 4-8-08

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
123RD LEGISLATURE
FIRST SPECIAL SESSION

HOUSE AMENDMENT "F" to COMMITTEE AMENDMENT "A" to S.P. 838,
L.D. 2178, Bill, "An Act To Increase Public Confidence in Government by Expanding
Public Disclosure"

Amend the amendment in section 2 in §1016-E by striking out all of subsection 2
(page 2, lines 6 to 19 in amendment) and inserting the following:

'2. Disclosure of investment information. A Legislator filing a statement under
this section shall report:

- A. The value range of the total aggregate investment interest greater than \$10,000
held by the Legislator; and
- B. The value range of the total aggregate type of investment interest greater than
\$10,000 held by a member of the Legislator's immediate family and the name of that
member of the Legislator's immediate family.

For purposes of this subsection, "investment interest" includes holdings in publicly traded
stocks, investment accounts managed by investment advisors or broker-dealers, corporate
bonds, closely held businesses and other ownership interests.'

Amend the amendment in section 6 in subsection 2-A by striking out all of
paragraphs E and F (page 4, lines 27 to 31 in amendment) and inserting the following:

- 'E. The value range of the total aggregate investment interest greater than \$10,000
held by the executive employee; and
- F. The value range of the total aggregate investment interest greater than \$10,000
held by a member of the executive employee's immediate family and the name of that
member of the executive employee's immediate family.'

Amend the amendment in section 6 in subsection 2-A by striking out all of the
blocked paragraph (page 4, lines 32 to 38 in amendment) and inserting the following:

'For purposes of this subsection, "investment interest" includes holdings in publicly
traded stocks, investment accounts managed by investment advisors or broker-dealers,
corporate bonds, closely held businesses and other ownership interests.'

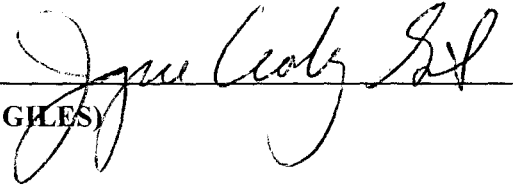
HOUSE AMENDMENT

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SUMMARY

This amendment requires a Legislator or a member of the Legislator's immediate family and an executive employee or a member of the executive employee's immediate family to disclose the total aggregate investment interest instead of each investment interest. The amendment also strikes the language that requires publicly traded stocks to be listed on the disclosure form by the name under which they are traded and that requires investment accounts managed by investment advisors or broker-dealers be listed on the form with the name of the investment advisor and broker-dealer and describe the general category of investments included in the account.

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