

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

Date: 2-22-08

(Filing No. S- 428)

TRANSPORTATION

Reproduced and distributed under the direction of the Secretary of the Senate.

STATE OF MAINE

SENATE

123RD LEGISLATURE

SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to S.P. 808, L.D. 2118, Bill, "An Act To Make Allocations from Maine Turnpike Authority Funds for the Maine Turnpike Authority for the Calendar Year Ending December 31, 2009"

Amend the bill by striking out all of section 4 and inserting the following:

Sec. 4. Supplemental information. As required by the Maine Revised Statutes, Title 23, section 1961, subsection 6, the following statement of the revenues in 2009 that are necessary for capital expenditures and reserves and to meet the requirements of any resolution authorizing bonds of the Maine Turnpike Authority during 2009, including debt service and the maintenance of reserves for debt service and reserve maintenance, is submitted.

Turnpike Revenue Bond Resolution Adopted 2009
April 18, 1991; Issuance of Bonds Authorized
Pursuant to the Maine Revised Statutes, Title
23, section 1968, subsections 1 and 2

Debt Service Fund \$26,726,176

Reserve Maintenance Fund 25,000,000

General Reserve Fund, to be applied as follows:

COMMITTEE AMENDMENT

COMMITTEE AMENDMENT "A" to S.P. 808, L.D. 2118

1	Capital Improvements	(3,156,175)
2		
3	Debt Service Fund under the General	2,465,663
4	Special Obligation Bond Resolution	
5	Adopted May 15, 1996; Issuance of	
6	Bonds Authorized Pursuant to the Maine	
7	Revised Statutes, Title 23, section 1968,	
8	subsection 2-A	
9		
10	TOTAL	<u>\$51,035,664</u>
11		

12

**SUMMARY**

13 This amendment corrects amounts included in the statement of revenues submitted  
14 pursuant to the Maine Revised Statutes, Title 23, section 1961, subsection 6.

15

**FISCAL NOTE REQUIRED**

16

(See attached)



# 123rd MAINE LEGISLATURE

LD 2118

LR 3415(02)

**An Act To Make Allocations from Maine Turnpike Authority Funds for the Maine Turnpike Authority for the Calendar Year Ending December 31, 2009**

**Fiscal Note for Bill as Amended by Committee Amendment "A "**

**Committee: Transportation**

**Fiscal Note Required: Yes**

---

## Fiscal Note

Current biennium cost increase - Maine Turnpike Authority

### Fiscal Detail and Notes

This bill makes allocations from Maine Turnpike Authority funds of \$46,494,386 for the authority's operating expenses for the calendar year ending December 31, 2009. Maine Turnpike Authority revenue of \$97,530,050 is budgeted to fund those allocations. Included in the budgeted revenue but not allocated is \$2,465,663 to pay off bonds authorized by the Legislature for specified Department of Transportation projects. These bonds were issued by the Maine Turnpike Authority pursuant to the Maine Revised Statutes, Title 23, section 1968, subsection 2-A. This bill also includes budgeted revenue of \$25,000,000 for the Reserve Maintenance Fund, \$26,726,176 for the Debt Service Fund and (\$3,156,175) for capital improvements at new interchanges. The funds that are not allocated in the bill are not subject to the transfer limitations in section 2 of the bill.