

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

*m*  
**R.R.R.**

1

L.D. 1998

2

Date: 3-10-08

(Filing No. S-447)

3

**EDUCATION AND CULTURAL AFFAIRS**

4

Reproduced and distributed under the direction of the Secretary of the Senate.

5

**STATE OF MAINE**

6

**SENATE**

7

**123RD LEGISLATURE**

8

**SECOND REGULAR SESSION**

9

COMMITTEE AMENDMENT "A" to S.P. 792, L.D. 1998, Bill, "An Act To  
10 Provide Accessible Higher Education Financial Assistance for Maine Families"

11

Amend the bill by inserting after the enacting clause and before section 1 the  
12 following:

13

'Sec. 1. 10 MRSA §363, sub-§8-A, ¶B, as enacted by PL 2003, c. 112, §3, is  
14 repealed.'

15

Amend the bill by relettering or renumbering any nonconsecutive Part letter or  
16 section number to read consecutively.

17

**SUMMARY**

18

This amendment allows the Finance Authority of Maine to purchase loans made by  
19 out-of-state lenders under the Federal Family Education Loan Program to Maine students.

20

**FISCAL NOTE REQUIRED**

21

(See attached)

**COMMITTEE AMENDMENT**



# 123rd MAINE LEGISLATURE

LD 1998

LR 3064(02)

**An Act To Provide Accessible Higher Education Financial Assistance for Maine Families**

**Fiscal Note for Bill as Amended by Committee Amendment "A "**

**Committee: Education and Cultural Affairs**

**Fiscal Note Required: Yes**

---

---

## Fiscal Note

Minor cost increase - Other Funds

### Fiscal Detail and Notes

Additional costs to the Finance Authority of Maine associated with originating eligible loans under the Higher Education Loan Purchase Program can be absorbed within existing budgeted resources.