

MAINE STATE LEGISLATURE

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L.D. 1945

Date: 3/17/8

(Filing No. H-768)

NATURAL RESOURCES

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
123RD LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 1381, L.D. 1945, Bill, "An Act To Update the Regional Greenhouse Gas Initiative"

Amend the bill in section 7 by striking out all of subsection 7-A (page 2, lines 30 to 35 in L.D.) and inserting the following:

'7-A. Voluntary renewable energy market set-aside. The department shall set aside a portion of the State's annual carbon dioxide emissions budget in a voluntary renewable market set-aside account. The allowances from this account must be retired in an amount equal to the amount of carbon dioxide emissions reduced by the voluntary purchase of eligible renewable energy credits by persons in the State up to the amount held in the set-aside account. For purposes of this subsection, "eligible renewable energy credits" means renewable energy credits generated within the states that are participating in the regional greenhouse gas initiative.'

SUMMARY

This amendment makes the following changes to the voluntary renewable energy market set-aside provision contained in the bill. It removes the cap on allowances. It replaces the term "citizens" with "persons." It qualifies renewable energy credits as "eligible" renewable energy credits and defines the term.

FISCAL NOTE REQUIRED
(See attached)

COMMITTEE AMENDMENT



123rd MAINE LEGISLATURE

LD 1945

LR 3201(02)

An Act To Update the Regional Greenhouse Gas Initiative

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Natural Resources

Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - General Fund
Minor cost increase - Other Special Revenue Funds

Fiscal Detail and Notes

Costs associated with this legislation can be absorbed by the Public Utilities Commission and the Department of Environmental Protection utilizing existing budgeted resources.