

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)



123rd MAINE LEGISLATURE

FIRST REGULAR SESSION-2007

Legislative Document

No. 1926

H.P. 1364

House of Representatives, June 14, 2007

**An Act To Expand the Pine Tree Development Zone Benefits to
Small and Midsize Maine Manufacturers**

(AFTER DEADLINE)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 205.

Reference to the Committee on Business, Research and Economic Development suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative SMITH of Monmouth.
Cosponsored by Senator MARTIN of Aroostook and
Representatives: BEAUDETTE of Biddeford, CLEARY of Houlton, MacDONALD of
Boothbay, PILON of Saco, RECTOR of Thomaston, SAMSON of Auburn, SILSBY of
Augusta, Senator: BROMLEY of Cumberland.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 30-A MRSA §5250-S, sub-§1, ¶B,** as enacted by PL 2007, c. 240, Pt.
3 QQQQ, §1, is amended to read:

4 B. Makes a written commitment to expand its business at one of its current locations
5 in the State by adding at the location of expansion a minimum of ~~20~~ 4 net new, full-
6 time employees for whom a retirement program subject to the federal Employee
7 Retirement Income Security Act of 1974, 29 United States Code, Sections 1001 to
8 1461, as amended, and group health coverage are provided and whose income
9 derived from employment at the business's location of expansion, calculated on a
10 calendar-year basis, is greater than the most recent annual per capita personal income
11 in the county in which the employee is employed; and

12 **Sec. 2. 30-A MRSA §5250-S, sub-§1, ¶C,** as enacted by PL 2007, c. 240, Pt.
13 QQQQ, §1, is amended to read:

14 C. ~~Makes a written commitment~~ to invest a minimum of ~~\$2,000,000~~ \$225,000 in its
15 expansion at one of its ~~current~~ locations.

16

SUMMARY

17 ~~Under this bill,~~ Pine Tree Development Zone benefits are made available to more
18 ~~small and midsize~~ Maine manufacturing companies by lowering the new net employee
19 ~~minimum to 4 and the investment minimum to \$225,000.~~

FISCAL NOTE REQUIRED
(See attached)



123rd MAINE LEGISLATURE

LD 1926

LR 2719(01)

An Act To Expand the Pine Tree Development Zone Benefits to Small and Midsize Maine Manufacturers

Fiscal Note for Original Bill
Sponsor: Rep. Smith, N. of Monmouth
Committee: Not Referred
Fiscal Note Required: Yes

Fiscal Note

	2007-08	2008-09	Projections 2009-10	Projections 2010-11
Net Cost (Savings)				
General Fund	\$8,498	\$22,945	\$27,971	\$30,974
Revenue				
General Fund	(\$8,498)	(\$22,945)	(\$27,971)	(\$30,974)
Other Special Revenue Funds	(\$441)	(\$1,178)	(\$1,537)	(\$1,699)

Fiscal Detail and Notes

The General Fund revenue loss associated with changing certain qualifications for Pine Tree Zone benefits is estimated to be \$8,494 in fiscal year 2007-08 and \$22,945 in fiscal year 2008-09.