

# MAINE STATE LEGISLATURE

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**The Fiscal Note originally  
attached to this amendment was not  
the correct one.**

**The correct Fiscal Note is appended here  
(following the incorrect one)  
from an electronic file copy.**

Date: 06-15-07

(Filing No. S- 334 )

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STATE OF MAINE
SENATE
123RD LEGISLATURE
FIRST REGULAR SESSION

SENATE AMENDMENT "F" to H.P. 1362, L.D. 1925, Bill, "An Act To Cut Taxes on Maine Residents by over \$140,000,000"

Amend the bill in Part A in section 1 in §5111 in the first paragraph in the first line (page 1, line 6 in L.D.) by striking out the following: "2008" and inserting the following: '2009'

Amend the bill in Part A in section 6 in paragraph N in subparagraph (3) in the 2nd line (page 1, line 35 in L.D.) by striking out the following: "2008" and inserting the following: '2009'

Amend the bill in Part A in section 7 in paragraph L in the 6th line (page 2, line 11 in L.D.) by striking out the following: "2008" and inserting the following: '2009'

Amend the bill in Part A in section 7 in paragraph L in the 12th line (page 2, line 17 in L.D.) by striking out the following: "2008" and inserting the following: '2009'

Amend the bill in Part A in section 8 in paragraph T in the blocked paragraph in the 2nd line (page 2, line 29 in L.D.) by striking out the following: "2008" and inserting the following: '2009'

Amend the bill in Part A in section 8 in paragraph T in the blocked paragraph in the 7th line (page 2, line 34 in L.D.) by striking out the following: "2008" and inserting the following: '2009'

Amend the bill in Part A in section 15 in paragraph N in subparagraph (3) in the 2nd line (page 3, line 31 in L.D.) by striking out the following: "2008" and inserting the following: '2009'

Amend the bill in Part A in section 33 in the first line (page 11, line 30 in L.D.) by striking out the following: "2007-08" and inserting the following: '2008-09'

Amend the bill in Part A in section 33 in the 6th line (page 11, line 35 in L.D.) by striking out the following: "2008-09 and 2009-10" and inserting the following: '2009-10 and 2010-11'

Amend the bill in Part A in section 34 in the first line (page 11, line 38 in L.D.) by striking out the following: "2008" and inserting the following: '2009'

SENATE AMENDMENT

SENATE AMENDMENT " F" to H.P. 1362, L.D. 1925

1 Amend the bill in Part A in section 34 in the 2nd line (page 11, line 39 in L.D.) by  
2 striking out the following: "2008" and inserting the following: '2009'

3 Amend the bill in Part B in section 2 in the 2nd line (page 12, line 14 in L.D.) by  
4 striking out the following: "2008" and inserting the following: '2009'

5 Amend the bill in Part B by striking out all of section 3.

6 Amend the bill in Part C in section 1 in subsection 1 in the 3rd line from the end  
7 (page 12, line 33 in L.D.) by striking out the following: "2009" and inserting the  
8 following: '2010'

9 Amend the bill in Part C in section 1 in subsection 1 in the last line (page 12, line 35  
10 in L.D.) by striking out the following: "2009" and inserting the following: '2010'

11 Amend the bill in Part C in section 7 in paragraph A-1 in the first line (page 14, line  
12 33 in L.D.) by striking out the following: "2008" and inserting the following: '2009'

13 Amend the bill in Part C in section 8 in paragraph A-2 in the first line (page 14, line  
14 38 in L.D.) by striking out the following: "2009" and inserting the following: '2010'

15 Amend the bill in Part C in section 14 in the 4th line (page 16, line 1 in L.D.) by  
16 striking out the following: "2008" and inserting the following: '2009'

17 Amend the bill in Part C in section 14 in the next to the last line (page 16, line 8 in  
18 L.D.) by striking out the following: "Joint Standing Committee on Taxation by February  
19 1, 2008" and inserting the following: 'joint standing committee of the Legislature having  
20 jurisdiction over taxation matters by February 1, 2009'

21 Amend the bill in Part C by striking out all of section 15 and inserting the following:

22 **'Sec. C-15. Application.** This Part applies to application periods for the Property  
23 Tax and Rent Refund Program beginning on or after August 1, 2009.'

24 Amend the bill in Part D by striking out all of section 8.

25 Amend the bill in Part E by striking out all of section 59 and inserting the following:

26 **'Sec. E-59. Application.** Those portions of this Part that affect the taxation of  
27 leases and rentals of tangible personal property apply to leases entered into, extended or  
28 renewed on or after January 1, 2009.

29 **Sec. E-60. Effective date.** Except as otherwise indicated, this Part takes effect  
30 January 1, 2009.'

31 Amend the bill in Part F in section 6 in subsection 4 in the 6th line (page 36, line 20  
32 in L.D.) by striking out the following: "2008" and inserting the following: '2009'

33 Amend the bill in Part F in section 6 in subsection 4 in the 7th line from the end (page  
34 36, line 31 in L.D.) by striking out the following: "2008" and inserting the following:  
35 '2009'

SENATE AMENDMENT "F" to H.P. 1362, L.D. 1925

1 Amend the bill in Part F in section 7 in the first line (page 36, line 38 in L.D.) by  
2 striking out the following: "October 1, 2007" and inserting the following: 'January 1,  
3 2009'

4 Amend the bill in Part G by inserting after section 3 the following:

5 'Sec. G-4. Effective date. This Part takes effect January 1, 2009.'

6 Amend the bill in Part H in section 1 in §1518-A in subsection 3 in the 2nd line (page  
7 37, line 34 in L.D.) by striking out the following: "2009-10" and inserting the following:  
8 '2010-11'

9 Amend the bill in Part I in section 1 in §5686 in subsection 1 in the first line (page  
10 38, line 7 in L.D.) by striking out the following: "2008-09" and inserting the following:  
11 '2009-10'

12 Amend the bill in Part I in section 1 in §5686 in subsection 1 in the last line (page 38,  
13 line 13 in L.D.) by striking out the following: "2008-09" and inserting the following:  
14 '2009-10'

15 Amend the bill in Part I in section 1 in §5686 in subsection 2 in the first line (page  
16 38, line 14 in L.D.) by striking out the following: "2009-10" and inserting the following:  
17 '2010-11'

18 Amend the bill by striking out all of Part L and inserting the following:

19 **PART L**

20 **Sec. L-1. Statutory referendum procedure; submission at election; form**  
21 **of question; effective date.** This Act must be submitted to the legal voters of the State  
22 at a statewide election held in November 2008 following the passage of this Act. The  
23 municipal officers of this State shall notify the inhabitants of their respective cities, towns  
24 and plantations to meet, in the manner prescribed by law for holding a statewide election,  
25 to vote on the acceptance or rejection of this Act by voting on the following question:

26 "Do you favor making various changes to Maine tax laws, including:

- 27 1. Changing the income tax rates to a flat 6%;
- 28 2. Creating a household credit;
- 29 3. Changing the corporate income tax rate to a flat 8.93%;
- 30 4. Increasing the homestead property tax deduction to \$26,000;
- 31 5. Increasing the benefits available under the Circuitbreaker Program;
- 32 6. Establishing a process to permit persons 65 years of age or older to defer  
33 property taxes on their homesteads;
- 34 7. Broadening the sales tax base to include certain services and repealing certain  
35 exemptions;
- 36 8. Increasing the sales tax on prepared meals, lodging and rentals of automobiles  
37 for less than one year;





# 123rd MAINE LEGISLATURE

LD 1925

LR 2657(13)

## An Act To Cut Taxes on Maine Residents by over \$140,000,000

Fiscal Note for Senate Amendment "F "

Sponsor: Sen. Hobbins of York

Fiscal Note Required: Yes

### Fiscal Note

	2007-08	2008-09	Projections 2009-10	Projections 2010-11
<b>Net Cost (Savings)</b>				
General Fund	\$368,018	\$214,002	(\$21,193,643)	(\$26,553,672)
<b>Appropriations/Allocations</b>				
General Fund	(\$1,095,164)	(\$33,203,556)	(\$33,430,184)	(\$34,039,339)
Other Special Revenue Funds	\$0	(\$1,001,493)	(\$3,101,329)	(\$3,078,489)
<b>Revenue</b>				
General Fund	(\$1,463,182)	(\$33,417,558)	(\$12,236,541)	(\$7,485,667)
Other Special Revenue Funds	\$1,278,828	\$57,295	(\$2,030,631)	(\$1,965,563)

#### Referendum Costs

Month/Year	Election Type	Question	Length
Nov-07	General	Referendum	Lengthy

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions increases the ballot length, an additional appropriation of \$8,000 or more may be required.

#### Fiscal Detail and Notes

This amendment makes the General Fund impact of the bill contingent upon voter approval. If approved by the voters, this amendment would delay the effective date by one year.



# 123rd MAINE LEGISLATURE

LD 1925

LR 2657(16)

## An Act To Cut Taxes on Maine Residents by over \$140,000,000

Fiscal Note for Senate Amendment " "

Sponsor: Sen. Hobbins of York

Fiscal Note Required: Yes

### Fiscal Note

	2007-08	2008-09	Projections 2009-10	Projections 2010-11
<b>Net Cost (Savings)</b>				
General Fund	\$368,018	\$214,002	(\$21,193,643)	(\$26,553,672)
<b>Appropriations/Allocations</b>				
General Fund	(\$1,095,164)	(\$33,203,556)	(\$33,430,184)	(\$34,039,339)
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#### Fiscal Detail and Notes

This amendment eliminates the General Fund cost of the bill by making the provisions of the bill contingent upon voter approval.