

MAINE STATE LEGISLATURE

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123rd MAINE LEGISLATURE

FIRST REGULAR SESSION-2007

Legislative Document

No. 1892

H.P. 1324

House of Representatives, May 4, 2007

**An Act To Allow the City of Auburn To Adjust the Definition of
"Original Assessed Value" for the City of Auburn's Mall Area
Municipal Tax Increment Financing District and the City of
Auburn's Downtown Area Municipal Tax Increment Financing
District**

(AFTER DEADLINE)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 205.

Reference to the Committee on Taxation suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative SAMSON of Auburn.

Cosponsored by Senator SNOWE-MELLO of Androscoggin and

Representatives: BABBIDGE of Kennebunk, BEAUDETTE of Biddeford, BEAULIEU of Auburn, CONNOR of Kennebunk, Speaker CUMMINGS of Portland, MILLETT of Waterford, SMITH of Monmouth, TARDY of Newport.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. Authorization to adjust the definition of "original assessed value."**
3 Notwithstanding the Maine Revised Statutes, Title 30-A, section 5222, the City of
4 Auburn may define "original assessed value" for the tax increment financing districts it
5 designated between April 1, 2001 and March 31, 2002 as the assessed value of the
6 districts as of April 1, 2001.

7

SUMMARY

8 This bill allows the City of Auburn to define "original assessed value" for the City of
9 Auburn's mall area tax increment financing district and the City of Auburn's downtown
10 area tax increment financing district as the assessed value of those districts as of April 1,
11 2001.