MAINE STATE LEGISLATURE

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123rd MAINE LEGISLATURE

FIRST REGULAR SESSION-2007

Legislative Document

No. 1796

S.P. 640

March 29, 2007

An Act To Authorize Bond Issues for Ratification by the Voters for the June and November 2007 Elections

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

JOY J. O'BRIEN Secretary of the Senate

Presented by President EDMONDS of Cumberland. (GOVERNOR'S BILL) Cosponsored by Speaker CUMMINGS of Portland.

1 **Preamble.** Two thirds of both Houses of the Legislature deeming it necessary in 2 accordance with the Constitution of Maine, Article IX, Section 14 to authorize the issuance of bonds on behalf of the State of Maine to provide funds as described in this 3 4 5 Be it enacted by the People of the State of Maine as follows: 6 PART A 7 Sec. A-1. Authorization of bonds. The Treasurer of State is authorized, under 8 the direction of the Governor, to issue bonds in the name and on behalf of the State in an 9 amount not exceeding \$131,100,000 for the purposes described in section 6 of this Part. 10 The bonds are a pledge of the full faith and credit of the State. The bonds may not run for a period longer than 10 years from the date of the original issue of the bonds. At the 11 12 discretion of the Treasurer of State, with the approval of the Governor, any issuance of 13 bonds may contain a call feature. 14 Records of bonds issued kept by Treasurer of State. The 15 Treasurer of State shall keep an account of each bond showing the number of the bond, 16 the name of the successful bidder to whom sold, the amount received for the bond, the 17 date of sale and the date when payable. 18 Sec. A-3. Sale; how negotiated; proceeds appropriated. The Treasurer of State may negotiate the sale of the bonds by direction of the Governor, but no bond may 19 20 be loaned, pledged or hypothecated on behalf of the State. The proceeds of the sale of the 21 bonds, which must be held by the Treasurer of State and paid by the Treasurer of State 22 upon warrants drawn by the State Controller, are appropriated solely for the purposes set 23 forth in this Part. Any unencumbered balances remaining at the completion of the project 24 in this Part lapse to the debt service account established for the retirement of these bonds. 25 Sec. A-4. Interest and debt retirement. The Treasurer of State shall pay interest due or accruing on any bonds issued under this Part and all sums coming due for 26 27 payment of bonds at maturity. 28 Sec. A-5. Disbursement of bond proceeds. The proceeds of the bonds must be 29 expended as set out in this Part under the direction and supervision of the Department of 30 Transportation. Sec. A-6. Allocations from Highway Fund and General Fund bond issue. 31 32 The proceeds of the sale of the bonds authorized under this Part must be expended as designated in the following schedule. 33 34 35 **DEPARTMENT OF** 36

TRANSPORTATION

Highway Fund

2	Highway and Bridge Improvements	\$100,000,000
3	The state of the s	, ,
4	General Fund	
5		
6	Ferry and Port Improvements	\$3,475,000
7		
8	Airports	\$3,400,000
9		
10	Transit and Bus Improvements	\$5,650,000
11		
12	Pedestrian and Bicycle Trails	\$1,750,000
13		
14	Passenger and Freight Rail Improvements	\$16,825,000

Sec. A-7. Contingent upon ratification of bond issue. Sections 1 to 6 do not become effective unless the people of the State ratify the issuance of the bonds as set forth in this Part.

- Sec. A-8. Appropriation balances at year-end. At the end of each fiscal year, all unencumbered appropriation balances representing state money carry forward. Bond proceeds that have not been expended within 10 years after the date of the sale of the bonds lapse to Highway Fund or General Fund debt service.
- **Sec. A-9. Bonds authorized but not issued.** Any bonds authorized but not issued, or for which bond anticipation notes are not issued within 5 years of ratification of this Part, are deauthorized and may not be issued, except that the Legislature may, within 2 years after the expiration of that 5-year period, extend the period for issuing any remaining unissued bonds or bond anticipation notes for an additional amount of time not to exceed 5 years.
- Sec. A-10. Referendum for ratification; submission at election; form of question; effective date. This Part must be submitted to the legal voters of the State at a statewide election held in the month of June following the passage of this Act. The municipal officers of this State shall notify the inhabitants of their respective cities, towns and plantations to meet, in the manner prescribed by law for holding a statewide election, to vote on the acceptance or rejection of this Part by voting on the following question:

"Do you favor a \$131,100,000 bond issue for improvements to highways and bridges, airports, public transit facilities, ferry and port facilities including port and harbor structures and statewide bicycle and pedestrian trails that makes the State eligible for over \$244,000,000 in federal matching funds?"

The legal voters of each city, town and plantation shall vote by ballot on this question and designate their choice by a cross or check mark placed within a corresponding square

below the word "Yes" or "No." The ballots must be received, sorted, counted and declared in open ward, town and plantation meetings and returns made to the Secretary of State in the same manner as votes for members of the Legislature. The Governor shall review the returns. If a majority of the legal votes are cast in favor of this Part, the Governor shall proclaim the result without delay and this Part becomes effective 30 days after the date of the proclamation.

The Secretary of State shall prepare and furnish to each city, town and plantation all ballots, returns and copies of this Part necessary to carry out the purposes of this referendum.

10 PART B

- Sec. B-1. Authorization of bonds. The Treasurer of State is authorized, under the direction of the Governor, to issue bonds in the name and on behalf of the State in an amount not exceeding \$20,000,000 for the purposes described in section 6 of this Part. The bonds are a pledge of the full faith and credit of the State. The bonds may not run for a period longer than 10 years from the date of the original issue of the bonds. At the discretion of the Treasurer of State, with the approval of the Governor, any issuance of bonds may contain a call feature.
- Sec. B-2. Records of bonds issued kept by Treasurer of State. The
 Treasurer of State shall keep an account of each bond showing the number of the bond,
 the name of the successful bidder to whom sold, the amount received for the bond, the
 date of sale and the date when payable.
 - Sec. B-3. Sale; how negotiated; proceeds appropriated. The Treasurer of State may negotiate the sale of the bonds by direction of the Governor, but no bond may be loaned, pledged or hypothecated on behalf of the State. The proceeds of the sale of the bonds, which must be held by the Treasurer of State and paid by the Treasurer of State upon warrants drawn by the State Controller, are appropriated solely for the purposes set forth in this Part. Any unencumbered balances remaining at the completion of the project in this Part lapse to the debt service account established for the retirement of these bonds.
 - Sec. B-4. Interest and debt retirement. The Treasurer of State shall pay interest due or accruing on any bonds issued under this Part and all sums coming due for payment of bonds at maturity.
- Sec. B-5. Disbursement of bond proceeds. The proceeds of the bonds must be expended as set out in this Part under the direction and supervision of the Department of Health and Human Services and the Department of Environmental Protection.
- Sec. B-6. Allocations from General Fund bond issue. The proceeds of the sale of the bonds authorized under this Part must be expended as designated in the following schedule.
- 38 DEPARTMENT OF HEALTH AND
- 39 HUMAN SERVICES

1		
2	Provides funds for drinking water	\$1,700,000
3	programs in the department.	
4		
5	DEPARTMENT OF	
6	ENVIRONMENTAL PROTECTION	
7		
8	Provides funds for wastewater treatment	\$18,300,000
9	facilities.	
10	Sec. B-7. Contingent upon ratification of bond issue.	Sections 1 to 6 do not
11	become effective unless the people of the State ratify the issuar	ice of the bonds as set
12	forth in this Part.	
13	Sec. B-8. Appropriation balances at year-end. At the	
14	all unencumbered appropriation balances representing state mone	
15	proceeds that have not been expended within 10 years after the	date of the sale of the
16	bonds lapse to General Fund debt service.	
17	Sec. B-9. Bonds authorized but not issued. Any bo	
18	issued, or for which bond anticipation notes are not issued within 5	
19	this Part, are deauthorized and may not be issued, except that the	
20	2 years after the expiration of that 5-year period, extend the	
21	remaining unissued bonds or bond anticipation notes for an addition	onal amount of time not
22	to exceed 5 years.	
23	Sec. B-10. Referendum for ratification; submission	•
24	question; effective date. This Part must be submitted to the leg	•
25	a statewide election held in the month of June following the pas	
26	municipal officers of this State shall notify the inhabitants of their	
27	and plantations to meet, in the manner prescribed by law for holdi	
28	to vote on the acceptance or rejection of this Part by voting on the	following question:
29	"Do you favor a \$20,000,000 bond issue to support	drinking water
30	programs and to support the construction of wastew	ater treatment
31	facilities?"	
32	The legal voters of each city, town and plantation shall vote by	
33	and designate their choice by a cross or check mark placed within	
34	below the word "Yes" or "No." The ballots must be receive	d, sorted, counted and

declared in open ward, town and plantation meetings and returns made to the Secretary of State in the same manner as votes for members of the Legislature. The Governor shall

review the returns. If a majority of the legal votes are cast in favor of this Part, the

Governor shall proclaim the result without delay and this Part becomes effective 30 days

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after the date of the proclamation.

1 The Secretary of State shall prepare and furnish to each city, town and plantation all 2 ballots, returns and copies of this Part necessary to carry out the purposes of this 3 referendum. 4

PART C

- Sec. C-1. Authorization of bonds. The Treasurer of State is authorized, under the direction of the Governor, to issue bonds in the name and on behalf of the State in an amount not exceeding \$33,000,000 for the purposes described in section 6 of this Part. The bonds are a pledge of the full faith and credit of the State. The bonds may not run for a period longer than 10 years from the date of the original issue of the bonds. At the discretion of the Treasurer of State, with the approval of the Governor, any issuance of bonds may contain a call feature.
- Records of bonds issued kept by Treasurer of State. The Treasurer of State shall keep an account of each bond showing the number of the bond, the name of the successful bidder to whom sold, the amount received for the bond, the date of sale and the date when payable.
- Sec. C-3. Sale; how negotiated; proceeds appropriated. The Treasurer of State may negotiate the sale of the bonds by direction of the Governor, but no bond may be loaned, pledged or hypothecated on behalf of the State. The proceeds of the sale of the bonds, which must be held by the Treasurer of State and paid by the Treasurer of State upon warrants drawn by the State Controller, are appropriated solely for the purposes set forth in this Part. Any unencumbered balances remaining at the completion of the project in this Part lapse to the debt service account established for the retirement of these bonds.
- Sec. C-4. Interest and debt retirement. The Treasurer of State shall pay interest due or accruing on any bonds issued under this Part and all sums coming due for payment of bonds at maturity.
- Sec. C-5. Disbursement of bond proceeds. The proceeds of the bonds must be expended as set out in this Part under the direction and supervision of the University of Maine System, Maine Maritime Academy and Maine Community College System.
- Sec. C-6. Allocations from General Fund bond issue. The proceeds of the sale of the bonds authorized under this Part must be expended as designated in the following schedule.

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UNIVERSITY OF MAINE SYSTEM

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35 Provides funds for building renovations 36 on campuses of the University of Maine \$16,500,000

37 System.

38 39

MAINE MARITIME ACADEMY

1 2 \$2,000,000 Provides funds for building renovations at 3 the Maine Maritime Academy campus. 4 5 MAINE COMMUNITY COLLEGE 6 **SYSTEM** 7 8 \$14,500,000 Provides funds for building renovations at 9 community college campuses. 10 Sec. C-7. Contingent upon ratification of bond issue. Sections 1 to 6 do not become effective unless the people of the State ratify the issuance of the bonds as set 11 12 forth in this Part. Sec. C-8. Appropriation balances at year-end. At the end of each fiscal year, 13 all unencumbered appropriation balances representing state money carry forward. Bond 14 proceeds that have not been expended within 10 years after the date of the sale of the 15 bonds lapse to General Fund debt service. 16 17 Sec. C-9. Bonds authorized but not issued. Any bonds authorized but not issued, or for which bond anticipation notes are not issued within 5 years of ratification of 18 this Part, are deauthorized and may not be issued, except that the Legislature may, within 19 2 years after the expiration of that 5-year period, extend the period for issuing any 20 remaining unissued bonds or bond anticipation notes for an additional amount of time not 21 22 to exceed 5 years. 23 Sec. C-10. Referendum for ratification; submission at election; form of 24 question; effective date. This Part must be submitted to the legal voters of the State at a statewide election held in the month of November following the passage of this Act. 25 26 The municipal officers of this State shall notify the inhabitants of their respective cities, towns and plantations to meet, in the manner prescribed by law for holding a statewide 27 election, to vote on the acceptance or rejection of this Part by voting on the following 28 29 question: 30 "Do you favor a \$33,000,000 bond issue to make building renovations at campuses of the University of Maine System, Maine Maritime Academy 31 32 and Maine Community College System?" 33

The legal voters of each city, town and plantation shall vote by ballot on this question and designate their choice by a cross or check mark placed within a corresponding square below the word "Yes" or "No." The ballots must be received, sorted, counted and declared in open ward, town and plantation meetings and returns made to the Secretary of State in the same manner as votes for members of the Legislature. The Governor shall review the returns. If a majority of the legal votes are cast in favor of this Part, the Governor shall proclaim the result without delay and this Part becomes effective 30 days after the date of the proclamation.

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1 2 3	The Secretary of State shall prepare and furnish to each city, town and plantation all ballots, returns and copies of this Part necessary to carry out the purposes of this referendum.
4	PART D
5	Sec. D-1. Authorization of bonds. The Treasurer of State is authorized, under
6	the direction of the Governor, to issue bonds in the name and on behalf of the State in an
7	amount not exceeding \$5,000,000 for the purposes described in section 6 of this Part.
8 9	The bonds are a pledge of the full faith and credit of the State. The bonds may not run for a period longer than 10 years from the date of the original issue of the bonds. At the
10	discretion of the Treasurer of State, with the approval of the Governor, any issuance of
11	bonds may contain a call feature.
12	Sec. D-2. Records of bonds issued kept by Treasurer of State. The
13	Treasurer of State shall keep an account of each bond showing the number of the bond,
14	the name of the successful bidder to whom sold, the amount received for the bond, the
15	date of sale and the date when payable.
16	Sec. D-3. Sale; how negotiated; proceeds appropriated. The Treasurer of
17	State may negotiate the sale of the bonds by direction of the Governor, but no bond may
18	be loaned, pledged or hypothecated on behalf of the State. The proceeds of the sale of the
19 20	bonds, which must be held by the Treasurer of State and paid by the Treasurer of State upon warrants drawn by the State Controller, are appropriated solely for the purposes set
21	forth in this Part. Any unencumbered balances remaining at the completion of the project
22	in this Part lapse to the debt service account established for the retirement of these bonds.
23	Sec. D-4. Interest and debt retirement. The Treasurer of State shall pay
24	interest due or accruing on any bonds issued under this Part and all sums coming due for
25	payment of bonds at maturity.
26	Sec. D-5. Disbursement of bond proceeds. The proceeds of the bonds must be
27	expended as set out in this Part under the direction and supervision of the Maine
28	Municipal Bond Bank.
29	Sec. D-6. Allocations from General Fund bond issue. The proceeds of the
30	sale of the bonds authorized under this Part must be expended as designated in the
31	following schedule.
32	COMOOL DEVOLUENC
33 34	SCHOOL REVOLVING RENOVATION FUND
35	REHOVATION FUND

Provides funds for school administrative

units for school repair and renovation.

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\$5,000,000

Sec. D-7. Contingent upon ratification of bond issue. Sections 1 to 6 do not become effective unless the people of the State ratify the issuance of the bonds as set forth in this Part.

Sec. D-8. Appropriation balances at year-end. At the end of each fiscal year, all unencumbered appropriation balances representing state money carry forward. Bond proceeds that have not been expended within 10 years after the date of the sale of the bonds lapse to General Fund debt service.

- **Sec. D-9. Bonds authorized but not issued.** Any bonds authorized but not issued, or for which bond anticipation notes are not issued within 5 years of ratification of this Part, are deauthorized and may not be issued, except that the Legislature may, within 2 years after the expiration of that 5-year period, extend the period for issuing any remaining unissued bonds or bond anticipation notes for an additional amount of time not to exceed 5 years.
- Sec. D-10. Referendum for ratification; submission at election; form of question; effective date. This Part must be submitted to the legal voters of the State at a statewide election held in the month of November following the passage of this Act. The municipal officers of this State shall notify the inhabitants of their respective cities, towns and plantations to meet, in the manner prescribed by law for holding a statewide election, to vote on the acceptance or rejection of this Part by voting on the following question:

"Do you favor a \$5,000,000 bond issue to replenish the School Revolving Renovation Fund for school repair and renovation?"

The legal voters of each city, town and plantation shall vote by ballot on this question and designate their choice by a cross or check mark placed within a corresponding square below the word "Yes" or "No." The ballots must be received, sorted, counted and declared in open ward, town and plantation meetings and returns made to the Secretary of State in the same manner as votes for members of the Legislature. The Governor shall review the returns. If a majority of the legal votes are cast in favor of this Part, the Governor shall proclaim the result without delay and this Part becomes effective 30 days after the date of the proclamation.

The Secretary of State shall prepare and furnish to each city, town and plantation all ballots, returns and copies of this Part necessary to carry out the purposes of this referendum.

PART E

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Sec. E-1. Authorization of bonds. The Treasurer of State is authorized, under the direction of the Governor, to issue bonds in the name and on behalf of the State in an amount not exceeding \$131,000,000 for the purposes described in section 6 of this Part. The bonds are a pledge of the full faith and credit of the State. The bonds may not run for a period longer than 10 years from the date of the original issue of the bonds. At the discretion of the Treasurer of State, with the approval of the Governor, any issuance of bonds may contain a call feature.

1	Sec. E-2. Records of bonds issued kept by Treasurer of State. The
2	Treasurer of State shall keep an account of each bond showing the number of the bond,
3	the name of the successful bidder to whom sold, the amount received for the bond, the
4	date of sale and the date when payable.
5	Sec. E-3. Sale; how negotiated; proceeds appropriated. The Treasurer of
6	State may negotiate the sale of the bonds by direction of the Governor, but no bond may
7	be loaned, pledged or hypothecated on behalf of the State. The proceeds of the sale of the
8	bonds, which must be held by the Treasurer of State and paid by the Treasurer of State
9	upon warrants drawn by the State Controller, are appropriated solely for the purposes set
10	forth in this Part. Any unencumbered balances remaining at the completion of the project
11	in this Part lapse to the debt service account established for the retirement of these bonds.
12	Sec. E-4. Interest and debt retirement. The Treasurer of State shall pay
13	interest due or accruing on any bonds issued under this Part and all sums coming due for
14	payment of bonds at maturity.
15	Sec. E-5. Disbursement of bond proceeds. The proceeds of the bonds must be
16	expended as set out in this Part under the direction and supervision of the Department of
17	Economic and Community Development.
18	Sec. E-6. Allocations from General Fund bond issue. The proceeds of the
19	sale of the bonds authorized under this Part must be expended as designated in the
20	following schedule.
21	
22	DEPARTMENT OF ECONOMIC
23	AND COMMUNITY
24	DEVELOPMENT
25	
26	Maine Technology Institute
27	Manne Technology Institute
28	Provides funds for research and \$125,000,000
29	development, as prioritized by the Office
30	of Innovation's 2005 Science and
31	Technology Action Plan for Maine. The
32	funds must be allocated to biomedical
33	research, marine research and the
34	University of Maine System, as well as
35	other targeted technology sectors through
36	a competitive process, and must be
37	awarded to Maine-based public and
38	private institutions and must be awarded
39	to leverage matching funds on at least a
40	one-to-one basis.

FINANCE AUTHORITY OF MAINE

40 41

1 2	Economic Recovery Loan Program	\$1,000,000
3	, c	
4	Regional Economic Development	\$1,000,000
5	Revolving Loan Program	
6		
7	Child care facility loan and grant program	\$2,000,000
8	, , , ,	
9	MAINE RURAL DEVELOPMENT	
10	AUTHORITY	
11		
12	Maine Rural Development Authority	\$2,000,000
13	Sec. E-7. Contingent upon ratification of bond issue. Section	s 1 to 6 do not
14	become effective unless the people of the State ratify the issuance of the	e bonds as set
15	forth in this Part.	
16	Sec. E-8. Appropriation balances at year-end. At the end of ea	ach fiscal year,
17	all unencumbered appropriation balances representing state money carry f	
18	proceeds that have not been expended within 10 years after the date of	the sale of the
19	bonds lapse to General Fund debt service.	
20	Sec. E-9. Bonds authorized but not issued. Any bonds auth	orized but not
21	issued, or for which bond anticipation notes are not issued within 5 years of	fratification of
22	this Part, are deauthorized and may not be issued, except that the Legislatu	•
23	2 years after the expiration of that 5-year period, extend the period for	
24	remaining unissued bonds or bond anticipation notes for an additional amo	unt of time not
25	to exceed 5 years.	
26	Sec. E-10. Referendum for ratification; submission at elect	ion; form of
27	question; effective date. This Part must be submitted to the legal voters	
28	a statewide election held in the month of November following the passage	
29	The municipal officers of this State shall notify the inhabitants of their re	-
30	towns and plantations to meet, in the manner prescribed by law for holdi	-
31 32	election, to vote on the acceptance or rejection of this Part by voting on	the following
	question:	
33	"Do you favor a bond issue for economic development and private	
34	job creation that would provide \$125,000,000 in research	
35 36	development funds, awarded after a competitive process administe	•
36 37	the Maine Technology Institute and \$6,000,000 in loan and grant for economic development and to expand access to high-quality	
3 <i>8</i>	care?"	Ciliu
		at the second
39	The legal voters of each city, town and plantation shall vote by ballot o	n this question

and designate their choice by a cross or check mark placed within a corresponding square

below the word "Yes" or "No." The ballots must be received, sorted, counted and declared in open ward, town and plantation meetings and returns made to the Secretary of State in the same manner as votes for members of the Legislature. The Governor shall review the returns. If a majority of the legal votes are cast in favor of this Part, the Governor shall proclaim the result without delay and this Part becomes effective 30 days after the date of the proclamation.

The Secretary of State shall prepare and furnish to each city, town and plantation all ballots, returns and copies of this Part necessary to carry out the purposes of this referendum.

10 PART F

- **Sec. F-1.** Authorization of bonds. The Treasurer of State is authorized, under the direction of the Governor, to issue bonds in the name and on behalf of the State in an amount not exceeding \$40,000,000 for the purposes described in section 5 of this Part and to access \$22,500,000 in matching contributions from public and private sources. The bonds are a pledge of the full faith and credit of the State. The bonds may not run for a period longer than 10 years from the date of the original issue of the bonds. At the discretion of the Treasurer of State, with the approval of the Governor, any issuance of bonds may contain a call feature.
- Sec. F-2. Records of bonds issued kept by Treasurer of State. The Treasurer of State shall keep an account of each bond showing the number of the bond, the name of the successful bidder to whom sold, the amount received for the bond, the date of sale and the date when payable.
- Sec. F-3. Sale; how negotiated; proceeds appropriated. The Treasurer of State may negotiate the sale of the bonds by direction of the Governor, but no bond may be loaned, pledged or hypothecated on behalf of the State. The proceeds of the sale of the bonds, which must be held by the Treasurer of State and paid by the Treasurer of State upon warrants drawn by the State Controller, are appropriated solely for the purposes set forth in this Part. Any unencumbered balances remaining at the completion of the project in this Part lapse to the debt service account established for the retirement of these bonds.
- Sec. F-4. Interest and debt retirement. The Treasurer of State shall pay interest due or accruing on any bonds issued under this Part and all sums coming due for payment of bonds at maturity.
- Sec. F-5. Disbursement of bond proceeds; purposes. The proceeds of the bonds must be expended as set out in this Part under the direction and supervision of the Executive Department, Land for Maine's Future Board. The proceeds of the bonds must be expended for acquisition of land and interest in land for conservation, water access, outdoor recreation, wildlife and fish habitat, farmland preservation in accordance with the provisions for such acquisitions under the Maine Revised Statutes, Title 5, chapter 353 and working waterfront preservation in accordance with the terms of this Part, including all costs associated with such acquisitions, except that use of the proceeds of these bonds is subject to the following conditions and requirements.

- 1. Hunting, fishing, trapping and public access may not be prohibited on land acquired with bond proceeds, except to the extent of applicable state, local or federal laws and regulations and except for working waterfront projects and farmland protection projects.
- 2. Payment from bond proceeds for acquisitions of local or regional significance, as determined by the Land for Maine's Future Board, may be made directly to cooperating entities as defined in Title 5, section 6201, subsection 2 for acquisition of land and interest in land by cooperating entities, subject to terms and conditions enforceable by the State to ensure its use for the purposes of this Part. In addition to the considerations required under Title 5, chapter 353, the board shall give a preference to acquisitions under this subsection that achieve benefits for multiple towns and that address regional conservation needs including public recreational access, wildlife, open space and farmland.
- 3. The bond funds expended for conservation, recreation, farmland and water access must be matched with at least \$17,500,000 in public and private contributions. Seventy percent of that amount must be in the form of cash or other tangible assets, including the value of land and real property interest acquired by or contributed to cooperating entities when property interests have a direct relationship to the property proposed for protection, as determined by the Land for Maine's Future Board. The remaining 30% may be matching contributions and may include the value of project-related, in-kind contributions of goods and services to and by cooperating entities as defined in Title 5, section 6201, subsection 2.
- 4. Of the bond proceeds allocated to the Land for Maine's Future Board, \$3,500,000 must be made available to acquire public access to water in accordance with Title 5, section 6203-A.
- 5. Of the bond proceeds allocated to the Land for Maine's Future Board, \$3,500,000 must be made available to protect farmland in accordance with Title 5, section 6207.
- 6. Of the bond proceeds allocated to the Land for Maine's Future Board, \$5,000,000 must be made available to protect working waterfront properties in accordance with Public Law 2005, chapter 462, Part B, section 6.
 - 7. To the extent the purposes are consistent with the disbursement provisions in this Part, 100% of the bond proceeds may be considered as state match for any federal funding to be made available to the State.
 - Sec. F-6. Allocations from General Fund bond issue. The proceeds of the sale of the bonds authorized under this Part must be expended as designated in the following schedule.

38 EXECUTIVE DEPARTMENT

State Planning Office

Land for Maine's Future Board	Land	for	Maine's	Future	Board
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Provides for the use of bond proceeds to be used for the acquisition of land and interest in land for conservation, water access, outdoor recreation, wildlife and fish habitat, farmland preservation and

\$40,000,000

9 working waterfront preservation.

Sec. F-7. Contingent upon ratification of bond issue. Sections 1 to 6 do not become effective unless the people of the State ratify the issuance of the bonds as set forth in this Part.

- Sec. F-8. Appropriation balances at year-end. At the end of each fiscal year, all unencumbered appropriation balances representing state money carry forward. Bond proceeds that have not been expended within 10 years after the date of the sale of the bonds lapse to General Fund debt service.
- Sec. F-9. Bonds authorized but not issued. Any bonds authorized but not issued, or for which bond anticipation notes are not issued within 5 years of ratification of this Part, are deauthorized and may not be issued, except that the Legislature may, within 2 years after the expiration of that 5-year period, extend the period for issuing any remaining unissued bonds or bond anticipation notes for an additional amount of time not to exceed 5 years.
- Sec. F-10. Referendum for ratification; submission at election; form of question; effective date. This Part must be submitted to the legal voters of the State at a statewide election held in the month of November following the passage of this Act. The municipal officers of this State shall notify the inhabitants of their respective cities, towns and plantations to meet, in the manner prescribed by law for holding a statewide election, to vote on the acceptance or rejection of this Part by voting on the following question:

"Do you favor a \$40,000,000 bond issue to purchase land and conservation easements statewide from willing sellers for conservation, water access, wildlife and fish habitat, outdoor recreation, including hunting and fishing, farmland preservation and working waterfront preservation to be matched by at least \$22,500,000 in private and public contributions?"

The legal voters of each city, town and plantation shall vote by ballot on this question and designate their choice by a cross or check mark placed within a corresponding square below the word "Yes" or "No." The ballots must be received, sorted, counted and declared in open ward, town and plantation meetings and returns made to the Secretary of State in the same manner as votes for members of the Legislature. The Governor shall review the returns. If a majority of the legal votes are cast in favor of this Part, the

Governor shall proclaim the result without delay and this Part becomes effective 30 days after the date of the proclamation.

The Secretary of State shall prepare and furnish to each city, town and plantation all ballots, returns and copies of this Part necessary to carry out the purposes of this referendum.

6 PART G

- Sec. G-1. Authorization of bonds. The Treasurer of State is authorized, under the direction of the Governor, to issue bonds in the name and on behalf of the State in an amount not exceeding \$17,355,000 for the purposes described in section 6 of this Part. The bonds are a pledge of the full faith and credit of the State. The bonds may not run for a period longer than 10 years from the date of the original issue of the bonds. At the discretion of the Treasurer of State, with the approval of the Governor, any issuance of bonds may contain a call feature.
- Sec. G-2. Records of bonds issued kept by Treasurer of State. The Treasurer of State shall keep an account of each bond showing the number of the bond, the name of the successful bidder to whom sold, the amount received for the bond, the date of sale and the date when payable.
- Sec. G-3. Sale; how negotiated; proceeds appropriated. The Treasurer of State may negotiate the sale of the bonds by direction of the Governor, but no bond may be loaned, pledged or hypothecated on behalf of the State. The proceeds of the sale of the bonds, which must be held by the Treasurer of State and paid by the Treasurer of State upon warrants drawn by the State Controller, are appropriated solely for the purposes set forth in this Part. Any unencumbered balances remaining at the completion of the project in this Part lapse to the debt service account established for the retirement of these bonds.
- Sec. G-4. Interest and debt retirement. The Treasurer of State shall pay interest due or accruing on any bonds issued under this Part and all sums coming due for payment of bonds at maturity.
 - Sec. G-5. Disbursement of bond proceeds. The proceeds of the bonds must be expended as set out in this Part under the direction and supervision of the Department of Environmental Protection and the Department of Inland Fisheries and Wildlife.
 - Sec. G-6. Allocations from General Fund bond issue. The proceeds of the sale of the bonds authorized under this Part must be expended as designated in the following schedule.

35 DEPARTMENT OF AGRICULTURE, 36 FOOD AND RURAL RESOURCES

38 Agricultural water source development 39 grant program

1		
2	Provides funds to assist farmers in the	\$1,000,000
3	development of environmentally sound	, ,,
4	water sources to manage weather-related	
5	risk and to comply with in-stream flow	
6	rules.	
7		
8	DEPARTMENT OF INLAND	
9	FISHERIES AND WILDLIFE	
10		
11	Dam repair	
12		
13	Provides funds for major rehabilitation of	\$500,000
14	6 dams with inspection and potential	
15	rehabilitation of additional 50 dams.	
16		
17	Hatchery rehabilitation	
18		
19	Provides funds for upgrades to fish	\$2,000,000
20	hatcheries to meet water quality	
21	requirements.	
22		
23	DEPARTMENT OF	
24	ENVIRONMENTAL PROTECTION	
25		
26	Small community grants	
27		
28	Provides funds to fund the small	\$1,000,000
29	community grant program, which	
30	provides grants to rural communities to	
31	solve pollution problems.	
32		
33	Overboard discharge	
34		
35	Provides funds to fund the overboard	\$1,000,000
36	discharge removal program, which	
37	provides grants to municipalities and	
38	individuals to eliminate licensed	
39 40	overboard discharges to shellfish areas,	
40 41	great ponds and drainage areas of less	
	than 10 square miles.	
42		
43	Uncontrolled hazardous waste	

1		
2	Duranidas formes to investigate and alam un	¢7 020 000
3	Provides funds to investigate and clean up uncontrolled hazardous substance	\$7,920,000
4	contamination at sites posing	
5	unacceptable threats to public health and	
6	water quality.	
7	water quanty.	
8	Municipal landfills	
	Municipal landfills	
9 10		#1 (05 000
11	Provides funds to identify and address	\$1,685,000
12	pollution problems at closed landfills	
13	under a statutory mandate to monitor and	
14	inspect closed municipal facilities. Bonds	
15	will repay municipalities that conducted remedial actions such as waterline	
16	extensions or landfill gas collection to	
17	protect nearby residential property.	
18	protect hearby residential property.	
19	T 1 ('11 10'11	
	Industrial landfills	
20		****
21	Provides funds to address public health	\$800,000
22 23	and environmental threats by preventing	
23 24	pollution from abandoned landfills left	
25	behind by corporations that went	
	bankrupt.	
26		
27	Air quality monitoring	
28		
29	Provides funds to replace aging or	\$450,000
30	obsolete equipment used to monitor air	
31	quality for public health concerns. The	
32 33	State can no longer rely on federal	
	funding to support this effort.	
34		
35	FINANCE AUTHORITY OF MAINE	
36		
37	Agricultural Marketing Loan Fund	
38		
39	Provides low-interest loans to beginning	\$1,000,000
40	and established farmers who may not be	
41	able to obtain credit from traditional	
42	sources because either they do not have	
43	adequate collateral or the project is new	
44	and does not meet traditional financing.	

1 Sec. G-7. Contingent upon ratification of bond issue. Sections 1 to 6 do not 2 become effective unless the people of the State ratify the issuance of the bonds as set forth in this Part.

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- Sec. G-8. Appropriation balances at year-end. At the end of each fiscal year, all unencumbered appropriation balances representing state money carry forward. Bond proceeds that have not been expended within 10 years after the date of the sale of the bonds lapse to General Fund debt service.
- Sec. G-9. Bonds authorized but not issued. Any bonds authorized but not issued, or for which bond anticipation notes are not issued within 5 years of ratification of this Part, are deauthorized and may not be issued, except that the Legislature may, within 2 years after the expiration of that 5-year period, extend the period for issuing any remaining unissued bonds or bond anticipation notes for an additional amount of time not to exceed 5 years.
- Sec. G-10. Referendum for ratification; submission at election; form of question; effective date. This Part must be submitted to the legal voters of the State at a statewide election held in the month of November following the passage of this Act. The municipal officers of this State shall notify the inhabitants of their respective cities, towns and plantations to meet, in the manner prescribed by law for holding a statewide election, to vote on the acceptance or rejection of this Part by voting on the following question:

"Do you favor a \$17,355,000 bond issue for natural resource and environmental quality investments in farm irrigation, agricultural business loans, fish hatcheries, dam safety and pollution control and monitoring measures to protect water quality and public health?"

The legal voters of each city, town and plantation shall vote by ballot on this question and designate their choice by a cross or check mark placed within a corresponding square below the word "Yes" or "No." The ballots must be received, sorted, counted and declared in open ward, town and plantation meetings and returns made to the Secretary of State in the same manner as votes for members of the Legislature. The Governor shall review the returns. If a majority of the legal votes are cast in favor of this Part, the Governor shall proclaim the result without delay and this Part becomes effective 30 days after the date of the proclamation.

The Secretary of State shall prepare and furnish to each city, town and plantation all ballots, returns and copies of this Part necessary to carry out the purposes of this referendum.

PART H 36

> Sec. H-1. Authorization of bonds. The Treasurer of State is authorized, under the direction of the Governor, to issue bonds in the name and on behalf of the State in an amount not exceeding \$20,000,000 for the purposes described in section 6 of this Part. The bonds are a pledge of the full faith and credit of the State. The bonds may not run for a period longer than 10 years from the date of the original issue of the bonds. At the

2	bonds may contain a call feature.	ince of
3 4 5 6	Sec. H-2. Records of bonds issued kept by Treasurer of State Treasurer of State shall keep an account of each bond showing the number of the the name of the successful bidder to whom sold, the amount received for the bondate of sale and the date when payable.	bond,
7 8 9 10 11 12 13	Sec. H-3. Sale; how negotiated; proceeds appropriated. The Trease State may negotiate the sale of the bonds by direction of the Governor, but no born be loaned, pledged or hypothecated on behalf of the State. The proceeds of the sale bonds, which must be held by the Treasurer of State and paid by the Treasurer of upon warrants drawn by the State Controller, are appropriated solely for the purpos forth in this Part. Any unencumbered balances remaining at the completion of the in this Part lapse to the debt service account established for the retirement of these balances.	d may of the f State ses set project
14 15 16	Sec. H-4. Interest and debt retirement. The Treasurer of State shat interest due or accruing on any bonds issued under this Part and all sums coming of payment of bonds at maturity.	
17 18 19 20	Sec. H-5. Disbursement of bond proceeds. The proceeds of the bonds in expended as set out in this Part under the direction and supervision of the Department Conservation, the Department of Economic and Community Development and the State Cultural Affairs Council.	nent of
21 22 23	Sec. H-6. Allocations from General Fund bond issue. The proceeds sale of the bonds authorized under this Part must be expended as designated following schedule.	
24 25 26 27	DEPARTMENT OF CONSERVATION	
28	Bureau of Parks and Lands	
29 30 31 32 33	Provides funds to make necessary capital \$10,000 improvements in the State's parks and historic sites.	,000
34 35 36 37	DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT	
38 39 40	Provides funds to make investments in river-based community and economic revitalization projects. \$5,000	,000

1 2 3	MAINE STATE CULTURAL AFFAIRS COUNCIL
4 5 6 7 8 9	Provides funds to the New Century Community Program to revitalize downtown areas, support cultural tourism, increase access to digital resources and expand the creative economy of the State.
10 11 12	Sec. H-7. Contingent upon ratification of bond issue. Sections 1 to 6 do not become effective unless the people of the State ratify the issuance of the bonds as set forth in this Part.
13 14 15 16	Sec. H-8. Appropriation balances at year-end. At the end of each fiscal year, all unencumbered appropriation balances representing state money carry forward. Bond proceeds that have not been expended within 10 years after the date of the sale of the bonds lapse to General Fund debt service.
17 18 19 20 21	Sec. H-9. Bonds authorized but not issued. Any bonds authorized but not issued, or for which bond anticipation notes are not issued within 5 years of ratification of this Part, are deauthorized and may not be issued, except that the Legislature may, within 2 years after the expiration of that 5-year period, extend the period for issuing any remaining unissued bonds or bond anticipation notes for an additional amount of time not to exceed 5 years.
23 24 25 26 27 28 29	Sec. H-10. Referendum for ratification; submission at election; form of question; effective date. This Part must be submitted to the legal voters of the State at a statewide election held in the month of November following the passage of this Act. The municipal officers of this State shall notify the inhabitants of their respective cities, towns and plantations to meet, in the manner prescribed by law for holding a statewide election, to vote on the acceptance or rejection of this Part by voting on the following question:
30 31 32 33 34	"Do you favor a \$20,000,000 bond issue for investment in the State's cultural and recreational infrastructure including state parks, historic sites and riverfront recreational, tourism and community facilities and to support downtown revitalization and expansion of cultural tourism and Maine's creative economy?"
35 36 37 38	The legal voters of each city, town and plantation shall vote by ballot on this question and designate their choice by a cross or check mark placed within a corresponding square below the word "Yes" or "No." The ballots must be received, sorted, counted and declared in open ward, town and plantation meetings and returns made to the Secretary of

State in the same manner as votes for members of the Legislature. The Governor shall

review the returns. If a majority of the legal votes are cast in favor of this Part, the

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1 2	Governor shall proclaim the result without delay and this Part becomes effective 30 days after the date of the proclamation.
3 4 5	The Secretary of State shall prepare and furnish to each city, town and plantation all ballots, returns and copies of this Part necessary to carry out the purposes of this referendum.
6	SUMMARY
7	PART A
8 9 10 11	Part A authorizes a \$131,100,000 bond issue for improvements to highways and bridges, airports, public transit facilities, ferry and port facilities including port and harbor structures and statewide bicycle and pedestrian trails. Part A requires a June referendum.
12	PART B
13 14 15	Part B authorizes a bond issue in the amount of \$20,000,000 for grants and low-interest loans to support construction of wastewater treatment facilities and to support improvements to Maine's public water systems. Part B requires a June referendum.
16	PART C
17 18 19	Part C authorizes a \$33,000,000 bond issue to make building renovations at campuses of the University of Maine System, Maine Community College System and Maine Maritime Academy.
20	PART D.
21 22	Part D authorizes a bond issue in the amount of \$5,000,000 to replenish the School Revolving Renovation Fund for school repair and renovation.
23	PART E
24 25 26	Part E authorizes a bond issue for \$125,000,000 in research and development funds and \$6,000,000 in loan and grant funds for economic development and to expand access to high-quality child care.
27	PART F
28 29 30 31	Part F authorizes a bond issue to recapitalize the Land for Maine's Future program with \$35,000,000 to continue the State's land conservation efforts and \$5,000,000 to support the working waterfront program, to be matched by at least \$22,500,000 in private and public contributions.

l	PARTG
2	Part G authorizes a \$17,355,000 bond issue for natural resource and environmental
3	quality investments in farm irrigation, agricultural business loans, fish hatcheries, dam
4	safety and pollution control and monitoring measures to protect water quality and public
5	health.
6	PART H
7	Part H authorizes a \$20,000,000 bond issue for investment in the State's cultural and
8	recreational infrastructure including state parks, historic sites and riverfront recreational,
9	tourism and community facilities and to support downtown revitalization and expansion
10	of cultural tourism and Maine's creative economy.