

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
123RD LEGISLATURE  
FIRST REGULAR SESSION

HOUSE AMENDMENT "C" to COMMITTEE AMENDMENT "A" to S.P. 640,  
L.D. 1796, Bill, "An Act To Authorize Bond Issues for Ratification by the Voters for the  
June and November 2007 Elections"

Amend the amendment in Part C in section 1 in the 3rd line (page 6, line 4 in  
amendment) by striking out the following: "\$43,500,000" and inserting the following:  
'\$28,000,000'

Amend the amendment in Part C by striking out all of section 6 and inserting the  
following:

'Sec. C-6. Allocations from General Fund bond issue. The proceeds of the  
sale of the bonds authorized under this Part must be expended as designated in the  
following schedule.

UNIVERSITY OF MAINE SYSTEM

Provides funds for interior and exterior building renovations, improvements and additions at all campuses of the University of Maine System. \$23,000,000

MAINE MARITIME ACADEMY

Provides funds for interior and exterior building renovations, improvements and additions at the Maine Maritime Academy campus. \$1,500,000

DEPARTMENT OF EDUCATION

School Revolving Renovation Fund

1  
2 Provides funds for grants and loans to \$1,500,000  
3 school administrative units for school  
4 repairs and renovations.

5  
6 **MAINE STATE CULTURAL**  
7 **AFFAIRS COUNCIL**

8  
9 **New Century Community Program**

10  
11 Provides funds to revitalize downtown \$2,000,000  
12 areas, preserve and strengthen state and  
13 community historic and cultural assets  
14 and expand access to digital and  
15 educational resources.

16  
17 Amend the amendment in Part C in section 10 by striking out all of the question  
18 (page 8, lines 5 to 11 in amendment) and inserting the following:

19 "Do you favor a \$28,000,000 bond issue for interior and exterior  
20 building renovations, improvements and additions at all campuses of the  
21 Maine Maritime Academy and the University of Maine System; to  
22 replenish the School Revolving Renovation Fund for school repairs and  
23 renovations; and to support capital improvements for cultural and  
24 educational assets such as museums, historical facilities and libraries?"

25 Amend the amendment by inserting after Part H the following:

26 **PART I**

27 **Sec. I-1. Authorization of bonds.** The Treasurer of State is authorized, under  
28 the direction of the Governor, to issue bonds in the name and on behalf of the State in an  
29 amount not exceeding \$15,500,000 for the purposes described in section 6 of this Part.  
30 The bonds are a pledge of the full faith and credit of the State. The bonds may not run for  
31 a period longer than 10 years from the date of the original issue of the bonds. At the  
32 discretion of the Treasurer of State, with the approval of the Governor, any issuance of  
33 bonds may contain a call feature.

34 **Sec. I-2. Records of bonds issued kept by Treasurer of State.** The Treasurer  
35 of State shall keep an account of each bond showing the number of the bond, the name of  
36 the successful bidder to whom sold, the amount received for the bond, the date of sale and  
37 the date when payable.

38 **Sec. I-3. Sale; how negotiated; proceeds appropriated.** The Treasurer of  
39 State may negotiate the sale of the bonds by direction of the Governor, but no bond may  
40 be loaned, pledged or hypothecated on behalf of the State. The proceeds of the sale of the

1 bonds, which must be held by the Treasurer of State and paid by the Treasurer of State  
2 upon warrants drawn by the State Controller, are appropriated solely for the purposes set  
3 forth in this Part. Any unencumbered balances remaining at the completion of the project  
4 in this Part lapse to the debt service account established for the retirement of these bonds.

5 **Sec. I-4. Interest and debt retirement.** The Treasurer of State shall pay interest  
6 due or accruing on any bonds issued under this Part and all sums coming due for payment  
7 of bonds at maturity.

8 **Sec. I-5. Disbursement of bond proceeds.** The proceeds of the bonds must be  
9 expended as set out in this Part under the direction and supervision of the Maine  
10 Community College System.

11 **Sec. I-6. Allocations from General Fund bond issue.** The proceeds of the  
12 sale of the bonds authorized under this Part must be expended as designated in the  
13 following schedule.

14  
15 **MAINE COMMUNITY COLLEGE**  
16 **SYSTEM**

17  
18 Provides funds for interior and exterior \$15,500,000  
19 building renovations, improvements and  
20 additions at all campuses of the Maine  
21 Community College System.  
22

23 **Sec. I-7. Contingent upon ratification of bond issue.** Sections 1 to 6 do not  
24 become effective unless the people of the State ratify the issuance of the bonds as set  
25 forth in this Part.

26 **Sec. I-8. Appropriation balances at year-end.** At the end of each fiscal year,  
27 all unencumbered appropriation balances representing state money carry forward. Bond  
28 proceeds that have not been expended within 10 years after the date of the sale of the  
29 bonds lapse to General Fund debt service.

30 **Sec. I-9. Bonds authorized but not issued.** Any bonds authorized but not  
31 issued, or for which bond anticipation notes are not issued within 5 years of ratification of  
32 this Part, are deauthorized and may not be issued, except that the Legislature may, within  
33 2 years after the expiration of that 5-year period, extend the period for issuing any  
34 remaining unissued bonds or bond anticipation notes for an additional amount of time not  
35 to exceed 5 years.

36 **Sec. I-10. Referendum for ratification; submission at election; form of**  
37 **question; effective date.** This Part must be submitted to the legal voters of the State at  
38 a statewide election held in the month of November following the passage of this Act.  
39 The municipal officers of this State shall notify the inhabitants of their respective cities,  
40 towns and plantations to meet, in the manner prescribed by law for holding a statewide  
41 election, to vote on the acceptance or rejection of this Part by voting on the following  
42 question:

HOUSE AMENDMENT "C" to COMMITTEE AMENDMENT "A" to S.P. 640, L.D. 1796

1 "Do you favor a \$15,500,000 bond issue for interior and exterior building  
2 renovations, improvements and additions at all campuses of the Maine  
3 Community College System?"

4 The legal voters of each city, town and plantation shall vote by ballot on this question  
5 and designate their choice by a cross or check mark placed within a corresponding square  
6 below the word "Yes" or "No." The ballots must be received, sorted, counted and  
7 declared in open ward, town and plantation meetings and returns made to the Secretary of  
8 State in the same manner as votes for members of the Legislature. The Governor shall  
9 review the returns. If a majority of the legal votes are cast in favor of this Part, the  
10 Governor shall proclaim the result without delay and this Part becomes effective 30 days  
11 after the date of the proclamation.

12 The Secretary of State shall prepare and furnish to each city, town and plantation all  
13 ballots, returns and copies of this Part necessary to carry out the purposes of this  
14 referendum.

15 Amend the amendment by relettering or renumbering any nonconsecutive Part letter  
16 or section number to read consecutively.

17 **SUMMARY**

18 This amendment divides the education bond issue into 2 parts, one for the Maine  
19 Community College System and one for the Maine Maritime Academy and the  
20 University of Maine System.

21 **SPONSORED BY:** Edward D. Finch  
22 **(Representative FINCH)**  
23 **TOWN: Fairfield**

**HOUSE AMENDMENT**