

# MAINE STATE LEGISLATURE

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L.D. 1796

Date: *4-4-07*

(Filing No. H-*50* )

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
123RD LEGISLATURE  
FIRST REGULAR SESSION**

HOUSE AMENDMENT "*A*" to COMMITTEE AMENDMENT "A" to S.P. 640,  
L.D. 1796, Bill, "An Act To Authorize Bond Issues for Ratification by the Voters for the  
June and November 2007 Elections"

Amend the amendment in Part D by striking out all of section 6 and inserting the  
following:

**'Sec. D-6. Allocations from General Fund bond issue.** The proceeds of the  
sale of the bonds authorized under this Part must be expended as designated in the  
following schedule.

**DEPARTMENT OF ECONOMIC  
AND COMMUNITY  
DEVELOPMENT**

**Maine Technology Institute**

Provides funds for research, development and commercialization as prioritized by the Office of Innovation's 2005 Science and Technology Action Plan for Maine. The funds must be allocated to biotechnology, aquaculture and marine technology, composite materials technology, environmental technology, advanced technologies for forestry and agriculture, information technology and precision manufacturing technology through a competitive process, and must be awarded to Maine-based public and private entities to leverage matching funds on at least a one-to-one basis.	\$49,500,000
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**HOUSE AMENDMENT**

R. 618

1 **Marine Fisheries Stock Enhancement**  
 2 **Fund**

3 Provides funds to the Department of \$500,000  
 4 Economic and Community Development  
 5 to capitalize and implement the Marine  
 6 Fisheries Stock Enhancement Fund for  
 7 properly evaluated commercial marine  
 8 stock enhancement through applied  
 9 research, development, monitoring and  
 10 assessment. Money from the Marine  
 11 Fisheries Stock Enhancement Fund may  
 12 be used for infrastructure, production,  
 13 applied research and assessment.

13 **FINANCE AUTHORITY OF MAINE**

14

15 Economic Recovery Loan Program \$1,500,000  
 16  
 17 Regional Economic Development \$1,000,000  
 18 Revolving Loan Program

19 Agricultural Marketing Loan Fund \$1,000,000

20 **MAINE RURAL DEVELOPMENT**  
21 **AUTHORITY**

22  
23 Maine Rural Development Authority \$1,500,000  
24

25 Amend the amendment in Part D in section 10 by striking out all of the question  
26 (page 10, lines 23 to 28 in amendment) and inserting the following:

27 "Do you favor a bond issue to stimulate economic development and job  
 28 creation that would provide \$5,000,000 in loans and grant funds,  
 29 \$50,000,000 in research, development and commercialization funds for  
 30 targeted technology sectors, awarded after a competitive process  
 31 administered by the Maine Technology Institute, and \$500,000 for the  
 32 capitalization and implementation of the Marine Fisheries Stock  
 33 Enhancement Fund and that will leverage at least \$50,000,000 in other  
 34 funds?"

35 **SUMMARY**

36 This amendment decreases the expenditure of the bonds authorized for the  
37 Department of Economic and Community Development, Maine Technology Institute by  
38 \$500,000 and proposes an expenditure of \$500,000 for the Department of Economic and

**R.018**

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 640, L.D. 1796

1 Community Development to capitalize and implement the Marine Fisheries Stock  
2 Enhancement Fund for properly evaluated commercial marine stock enhancement  
3 through applied research, development, monitoring and assessment. The total amount of  
4 the proposed bond for the Department of Economic and Community Development  
5 remains unchanged at \$50,000,000.

6 **FISCAL NOTE REQUIRED**  
7 (See attached)

8 SPONSORED BY: Howard D. Emery  
9 (Representative EMERY)  
10 TOWN: Cutler



# 123rd MAINE LEGISLATURE

LD 1796

LR 2594(03)

**An Act To Authorize Bond Issues for Ratification by the Voters for the June and November 2007  
Elections**

**Fiscal Note for House Amendment "A" to Committee Amendment "A"**

**Sponsor: Rep. Emery of Cutler**

**Fiscal Note Required: Yes**

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## Fiscal Note

No net fiscal impact

### Fiscal Detail and Notes

This amendment designates \$500,000 of the \$50 million bond authorization for the Maine Technology Institute to the capitalization of the Marine Fisheries Stock Enhancement Fund in the Department of Economic and Community Development.