

# MAINE STATE LEGISLATURE

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L.D. 1792

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Date: 3-31-08

(Filing No. S- 533)

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**JUDICIARY**

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**STATE OF MAINE**

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**SENATE**

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**123RD LEGISLATURE**

8

**SECOND REGULAR SESSION**

**Minority**

9

COMMITTEE AMENDMENT "B" to S.P. 636, L.D. 1792, Bill, "An Act To Limit the Compensation of Officers and Directors of Nonprofit Corporations"

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11

Amend the bill in section 2 in the indented paragraph in the first line (page 1, line 9 in L.D.) by striking out the following: "\$250,000" and inserting the following: '\$300,000'

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13

Amend the bill in section 3 in subsection 3 in the second line (page 1, line 17 in L.D.) by striking out the following: "\$250,000" and inserting the following: '\$300,000'

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**SUMMARY**

16

This amendment is the minority report of the Joint Standing Committee on Judiciary.

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This amendment increases the maximum salary compensation that may be paid the directors and officers of nonprofit corporations from \$250,000 as proposed in the bill to \$300,000.

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**COMMITTEE AMENDMENT**