

MAINE STATE LEGISLATURE

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123rd MAINE LEGISLATURE

FIRST REGULAR SESSION-2007

Legislative Document

No. 1770

H.P. 1236

House of Representatives, March 28, 2007

**RESOLUTION, Proposing an Amendment to the Constitution of
Maine To Exempt 65-year-old Residents from Property Tax
Increases**

Reference to the Committee on Taxation suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative MacDONALD of Boothbay.
Cosponsored by Representative: FLETCHER of Winslow.

1 becomes part of the Constitution of Maine on the date of the proclamation; and be it
2 further

3 **Secretary of State shall prepare ballots. Resolved:** That the Secretary of State
4 shall prepare and furnish to each city, town and plantation all ballots, returns and copies
5 of this resolution necessary to carry out the purposes of this referendum.

6 **SUMMARY**

7 This resolution proposes to amend the Constitution of Maine to authorize the
8 Legislature to require municipalities to cap property taxes on property owned and
9 occupied as a person's primary residence if that person is at least 65 years of age and the
10 property has an assessed value of no more than 150% of the median assessed value of
11 housing in Maine. The tax would be stabilized at the amount assessed on the property on
12 the later of the date by which the person attained 65 years of age or purchased the
13 property. Upon transfer of the property to someone other than a family member of the
14 owner, the property would assume the just value at the time of transfer. The State would
15 be required to reimburse a municipality for any revenue lost due to the cap on property
16 taxes.