

# MAINE STATE LEGISLATURE

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# 123rd MAINE LEGISLATURE

## FIRST REGULAR SESSION-2007

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Legislative Document

No. 1755

S.P. 623

March 27, 2007

### An Act To Promote New Electrical Generation in Maine

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Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in black ink, reading 'Joy J. O'Brien'.

JOY J. O'BRIEN  
Secretary of the Senate

Presented by Senator STRIMLING of Cumberland.

1 **Be it enacted by the People of the State of Maine as follows:**

2  
3

**CONCEPT DRAFT  
SUMMARY**

4 This bill is a concept draft pursuant to Joint Rule 208.

5 This bill would authorize Maine Revenue Services to impose a windfall profits tax on  
6 capacity payments made to certain power plants in Maine. The tax would apply to  
7 capacity payments to generators during the years 2007, 2008, 2009 and 2010 for capacity  
8 payments for sales of energy and capacity transmitted through a transmission and  
9 distribution utility. Payments used exclusively in the tax year for the creation of new  
10 generation assets in Maine will not be subject to the tax. New generation is generation  
11 constructed after January 1, 2007 and before December 31, 2010.