MAINE STATE LEGISLATURE

The following document is provided by the

LAW AND LEGISLATIVE DIGITAL LIBRARY

at the Maine State Law and Legislative Reference Library

http://legislature.maine.gov/lawlib



Reproduced from scanned originals with text recognition applied (searchable text may contain some errors and/or omissions)



123rd MAINE LEGISLATURE

FIRST REGULAR SESSION-2007

Legislative Document

H.P. 1150

House of Representatives, March 22, 2007

An Act To Provide for Transparency in Insurance Rate Proceedings

Reference to the Committee on Insurance and Financial Services suggested and ordered printed.

Millicent M. Macfarland MILLICENT M. MacFARLAND Clerk

Presented by Representative SIMPSON of Auburn. Cosponsored by Representatives: BRAUTIGAM of Falmouth, CONOVER of Oakland, SMITH of Monmouth, TREAT of Farmingdale.

- 1 Be it enacted by the People of the State of Maine as follows:
- Sec. 1. 24-A MRSA §2304-C, sub-§3, as enacted by PL 1991, c. 377, §11, is repealed.
- Sec. 2. 24-A MRSA §2304-C, sub-§5, as enacted by PL 1991, c. 377, §11, is repealed.
- 6 Sec. 3. 24-A MRSA §2304-C, sub-§5-A is enacted to read:
- 5-A. Public access. Immediately after receiving a filing under this section, the
 superintendent shall grant access to the filing to the public.
- 9 **Sec. 4. 24-A MRSA §2304-C, sub-§6,** as enacted by PL 1991, c. 377, §11, is amended to read:
- 11 6. Public hearing. The superintendent may hold a public hearing on any filing and shall hold a public hearing on a filing requesting a rate increase of more than 5%, as 12 provided in sections 229 to 235. At the request of any a person described in subsection 5 13 who pays premiums for physicians and surgeons liability coverage to the company that 14 made the filing or a person or organization that represents a group of persons who pay 15 premiums for physicians and surgeons liability coverage to the company that made the 16 17 filing, the superintendent shall, as required by section 229, hold a public hearing on the 18 filing.

19 SUMMARY

This bill requires the Superintendent of Insurance to make medical malpractice filings open to the public and to hold a public hearing for any filing requesting a rate increase of over 5%.