

MAINE STATE LEGISLATURE

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123rd MAINE LEGISLATURE

FIRST REGULAR SESSION-2007

Legislative Document

No. 1592

H.P. 1114

House of Representatives, March 21, 2007

An Act To Protect Small Businesses and Individual Health Insurance Consumers

Reference to the Committee on Insurance and Financial Services suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative BRAUTIGAM of Falmouth.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **CONCEPT DRAFT**
3 **SUMMARY**

4 This bill is a concept draft pursuant to Joint Rule 208.

5 This bill proposes to require health insurance carriers, over a 2-year period, to merge
6 their insurance group markets for purposes of rate filings and to offer standardized health
7 insurance plans. The first year, the carriers would be required to merge their small group
8 and individual markets; the second year, carriers would be required to merge their large
9 group markets.

10 This bill would require the Department of Professional and Financial Regulation,
11 Bureau of Insurance to ensure that surplus and profits are shared across the combined
12 pool. Existing requirements for basic and standard health insurance plans would continue
13 to apply to the merged market.