

MAINE STATE LEGISLATURE

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123rd MAINE LEGISLATURE

FIRST REGULAR SESSION-2007

Legislative Document

No. 1569

H.P. 1094

House of Representatives, March 20, 2007

**An Act To Allow Certain Veterans Who Did Not Previously Qualify
To Buy Maine State Retirement System Time at a Subsidized Rate**

Reference to the Committee on Labor suggested and ordered printed.

Millicent M. MacFarland

MILLICENT M. MacFARLAND

Clerk

Presented by Representative TUTTLE of Sanford.
Cosponsored by Representative ANNIS of Dover-Foxcroft and
Representatives: CLARK of Millinocket, WHEELER of Kittery.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. Appropriations and allocations.** The following appropriations and
3 allocations are made.

4 **RETIREMENT SYSTEM, (BOARD OF TRUSTEES OF THE) MAINE STATE**

5 **Retirement System - Retirement Allowance Fund 0085**

6 Initiative: Appropriates funds to allow for 3 members per year who the Maine State
7 Retirement System has determined are qualified to purchase military service credit at a
8 subsidized rate pursuant to Public Law 2003, chapter 693.

9

10 GENERAL FUND	2007-08	2008-09
11 All Other	\$88,202	\$127,138
12		
13 GENERAL FUND TOTAL	<u>\$88,202</u>	<u>\$127,138</u>

14 **SUMMARY**

15 This bill makes General Fund appropriations of \$88,202 in fiscal year 2007-08 and
16 \$127,138 in fiscal year 2008-09 to the Maine State Retirement System to allow for 3
17 members per year who the Maine State Retirement System has determined are qualified
18 to purchase military service credit at a subsidized rate pursuant to Public Law 2003,
19 chapter 693.