

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

Date: 6/1/7

(Filing No. H-402)

EDUCATION AND CULTURAL AFFAIRS

Reproduced and distributed under the direction of the Clerk of the House.

STATE OF MAINE
HOUSE OF REPRESENTATIVES
123RD LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1089, L.D. 1564, "Resolve, To Encourage Financial Education of Children from Kindergarten to Grade 12"

Amend the resolve by striking out all of sections 1 and 2 and inserting the following:

Sec. 1. Treasurer of State to organize seminar. Resolved: That the Treasurer of State, in conjunction with the University of Maine System, the Maine Community College System, the Institute for Financial Literacy, Jump Start, Inc. and other interested parties, shall organize a seminar in November 2007 to provide training on teaching financial literacy to public school students from kindergarten to grade 12; and be it further

Sec. 2. Appropriations and allocations. Resolved: That the following appropriations and allocations are made.

TREASURER OF STATE, OFFICE OF
Administration - Treasury 0022

Initiative: Provides funds for costs associated with hosting a statewide seminar, including speakers, materials and food.

Table with 3 columns: GENERAL FUND, 2007-08, 2008-09. Rows include All Other, GENERAL FUND TOTAL.

SUMMARY

This amendment adds the Maine Community College System to the parties the Treasurer of State is directed to work with in organizing the seminar. It removes language relating to the Department of Education's allowing the seminar to qualify for

COMMITTEE AMENDMENT

COMMITTEE AMENDMENT "A" to H.P. 1089, L.D. 1564

1 credits for continuing education. It also adds an appropriations and allocations section to
2 the resolve.

3 **FISCAL NOTE REQUIRED**
4 (See attached)



123rd MAINE LEGISLATURE

LD 1564

LR 1876(02)

Resolve, To Encourage Financial Education of Children from Kindergarten to Grade 12

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Education and Cultural Affairs

Fiscal Note Required: Yes

Fiscal Note

	2007-08	2008-09	Projections 2009-10	Projections 2010-11
Net Cost (Savings)				
General Fund	\$15,000	\$0	\$0	\$0
Appropriations/Allocations				
General Fund	\$15,000	\$0	\$0	\$0

Fiscal Detail and Notes

This resolve includes a one-time General Fund appropriation to the Office of the Treasurer of State of \$15,000 for fiscal year 2007-08 for the additional costs associated with hosting a statewide seminar including speakers, materials and food. Additional costs to the Maine Community College System and the University of Maine System can be absorbed within existing budgeted resources.