

MAINE STATE LEGISLATURE

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L.D. 1506

Date: 04-26-07

(Filing No. S- 65)

EDUCATION AND CULTURAL AFFAIRS

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STATE OF MAINE

SENATE

123RD LEGISLATURE

FIRST REGULAR SESSION

Reported by: Minority

COMMITTEE AMENDMENT "A" to S.P. 529, L.D. 1506, Bill, "An Act To Reform Maine's School Funding"

Amend the bill in Part B in section 44 in the 2nd line (page 10, line 4 in L.D.) by striking out the following: "and affected by Pt. WW, §12"

SUMMARY

This amendment corrects a clerical error in the bill.

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT



Approved: 04/19/07 *MAC*

123rd MAINE LEGISLATURE

LD 1506

LR 3(02)

An Act To Reform Maine's School Funding

Fiscal Note for Bill as Amended by Committee Amendment "A "

5-65

Committee: Education and Cultural Affairs

Fiscal Note Required: Yes

Fiscal Note

Potential current biennium cost increase - General Fund

Fiscal Detail and Notes

Establishing a new method for funding K-12 public education which calculates each school administrative unit share by multiplying its total valuation for the taxable property within the school administrative unit by .008 and requires the State's share to be the difference between the local share and the school administrative unit's expenses may result in increased costs to the State for General Purpose Aid for Local Schools. The amount can not be determined at this time. This legislation may also impact the amount of funds that school administrative units will have to raise to fund its share of K-12 public education with some local units having to raise more funds and some units having to raise less. The impact to individual school administrative units can not be determined at this time.