

# MAINE STATE LEGISLATURE

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# 123rd MAINE LEGISLATURE

## FIRST REGULAR SESSION-2007

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Legislative Document

No. 1469

H.P. 1031

House of Representatives, March 19, 2007

### **An Act To Enhance Accountability in Future Tax Increment Financing**

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Reference to the Committee on Business, Research and Economic Development suggested and ordered printed.

*Millicent M. MacFarland*  
MILLICENT M. MacFARLAND  
Clerk

Presented by Representative BERRY of Bowdoinham.  
Cosponsored by Senator MILLS of Somerset and  
Representatives: Speaker CUMMINGS of Portland, FAIRCLOTH of Bangor, FISCHER of  
Presque Isle, PIOTTI of Unity, RAND of Portland, WEBSTER of Freeport, Senator: MARTIN  
of Aroostook.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **CONCEPT DRAFT**  
3 **SUMMARY**

4 This bill is a concept draft pursuant to Joint Rule 208.

5 This bill proposes that any new tax increment financing project not under way by  
6 January 1, 2008 would be subject to higher standards for approval by the Department of  
7 Economic and Community Development, including but not limited to, an annual  
8 reapproval process based on preestablished performance benchmarks.