



123rd MAINE LEGISLATURE

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Legislative Document

No. 1441

H.P. 1010

House of Representatives, March 15, 2007

RESOLUTION, Proposing an Amendment to the Constitution of Maine To Establish the Maine State Endowment Trust

Reference to the Committee on State and Local Government suggested and ordered printed.

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MILLICENT M. MacFARLAND Clerk

Presented by Representative WOODBURY of Yarmouth. Cosponsored by Senator PERRY of Penobscot. 1 **Constitutional amendment. Resolved:** Two thirds of each branch of the 2 Legislature concurring, that the following amendment to the Constitution of Maine be 3 proposed:

4 **Constitution, Art. IX, §24** is enacted to read:

5 **Section 24. Maine State Endowment Trust.** The Maine State Endowment Trust is 6 established for the purpose of providing distributions to support, in perpetuity, the public 7 mission of State Government. No more than 5% of the value of the trust may be 8 distributed annually in support of the state budget.

9

; and be it further

10 **Constitutional referendum procedure; form of question; effective date.** 11 **Resolved:** That the municipal officers of this State shall notify the inhabitants of their 12 respective cities, towns and plantations to meet, in the manner prescribed by law for 13 holding a statewide election, at a statewide election held in the month of November 14 following the passage of this resolution, to vote upon the ratification of the amendment 15 proposed in this resolution by voting upon the following question:

"Do you favor amending the Constitution of Maine to establish the Maine State
Endowment Trust for the purpose of providing funds to support the public mission of
State Government?"

19 The legal voters of each city, town and plantation shall vote by ballot on this question and designate their choice by a cross or check mark placed within the corresponding 20 square below the word "Yes" or "No." The ballots must be received, sorted, counted and 21 22 declared in open ward, town and plantation meetings and returns made to the Secretary of State in the same manner as votes for members of the Legislature. The Governor shall 23 review the returns. If it appears that a majority of the legal votes are cast in favor of the 24 amendment, the Governor shall proclaim that fact without delay and the amendment 25 becomes part of the Constitution of Maine on the date of the proclamation; and be it 26 27 further

28 Secretary of State shall prepare ballots. Resolved: That the Secretary of State 29 shall prepare and furnish to each city, town and plantation all ballots, returns and copies 30 of this resolution necessary to carry out the purposes of this referendum.

31 SUMMARY

This resolution proposes to amend the Constitution of Maine to establish the Maine State Endowment Trust for the purpose of providing funds to support the public mission of State Government.