## MAINE STATE LEGISLATURE

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1	L.D. 1414
2	Date: 6/1/07 (Filing No. H-407)
3	TAXATION
4	Reproduced and distributed under the direction of the Clerk of the House.
5	STATE OF MAINE
6	HOUSE OF REPRESENTATIVES
7	123RD LEGISLATURE
8	FIRST REGULAR SESSION
9 10	COMMITTEE AMENDMENT "A" to H.P. 997, L.D. 1414, Bill, "An Act To Support Farms and Limit Sprawl"
11 12	Amend the bill in section 1 in §60 in subsection 2 in the 2nd line (page 1, line 14 in L.D.) by striking out the following: "30-year"
13 14 15	Amend the bill in section 1 in §60 in subsection 2 in paragraph A in the 2nd line (page 1, line 16 in L.D.) by inserting after the following: "easement" the following: 'up to the fair market value of the easement'
16 17 18	Amend the bill in section 1 in §60 in subsection 3 in paragraph B in the first line (page 1, line 23 in L.D.) by striking out the following: "30" and inserting the following: 'not less than 20'
19 20 21	Amend the bill in section 1 in §60-A in subsection 3 in the 6th line (page 2, line 13 in L.D.) by striking out the following: "are nullified and are void and of no effect" and inserting the following: 'are void and may not be given effect'
22	SUMMARY
23 24 25 26 27 28	This amendment provides that farm support payments may be an amount up to 100% of property taxes assessed by a municipality but no more than the fair market value of the easement provided to the municipality under the farm support arrangement. The amendment also provides that a qualified easement that is part of a farm support arrangement may be for any term not less than 20 years. The amendment also makes a technical change.
29	FISCAL NOTE REQUIRED
30	(See attached)

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## 123rd MAINE LEGISLATURE

LD 1414

LR 2158(02)

An Act To Support Farms and Limit Sprawl

Fiscal Note for Bill as Amended by Committee Amendment "H"

Committee: Taxation

Fiscal Note Required: Yes

## **Fiscal Note**

Minor cost increase - General Fund