

MAINE STATE LEGISLATURE

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Date: 6/8/07

L.D. 1377
(Filing No. H-498)

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TAXATION

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
123RD LEGISLATURE
FIRST REGULAR SESSION**

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COMMITTEE AMENDMENT "A" to H.P. 969, L.D. 1377, Bill, "An Act To Exempt Fuel Used by Commercial Groundfishing Boats from Sales Tax"

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Amend the bill by incorporating the attached fiscal note.

SUMMARY

This amendment incorporates a fiscal note.

COMMITTEE AMENDMENT



123rd MAINE LEGISLATURE

LD 1377

LR 1732(02)

An Act To Exempt Fuel Used by Commercial Groundfishing Boats from Sales Tax

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	2007-08	2008-09	Projections 2009-10	Projections 2010-11
Net Cost (Savings)				
General Fund	\$222,970	\$227,429	\$231,977	\$236,617
Revenue				
General Fund	(\$222,970)	(\$227,429)	(\$231,977)	(\$236,617)
Other Special Revenue Funds	(\$12,230)	(\$12,475)	(\$12,725)	(\$12,979)

Fiscal Detail and Notes

Exempting from the sales tax diesel fuel used in commercial groundfishing will reduce General Fund revenue by an estimated \$222,970 in fiscal year 2007-08 and \$227,429 in fiscal year 2008-09. In addition, Part WWW of Committee Amendment "A to LD 499, the 2008-2009 biennial budget, also includes a similar one-time exemption. This estimate may need to be revisited based on final legislative actions on LD 499.