

MAINE STATE LEGISLATURE

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L.D. 1336

Date:

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STATE AND LOCAL GOVERNMENT

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
123RD LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 945, L.D. 1336, Bill, "An Act To Clarify the Determination of the Applicable Assessment Date for Certain Municipal Development District Projects"

Amend the bill by striking out the title and substituting the following:

'An Act To Allow the Town of Kennebunk To Adjust the Definition of Original Assessed Value for the Route 1 Municipal Tax Increment Financing District'

Amend the bill by striking out everything after the enacting clause and before the summary and inserting the following:

'Sec. 1. Authorization to adjust the definition of "original assessed value." Notwithstanding the Maine Revised Statutes, Title 30-A, section 5222, the Town of Kennebunk may define "original assessed value" for the tax increment financing district it designated between April 1, 2003 and March 31, 2004 as the assessed value of the district as of April 1, 2003.'

SUMMARY

This amendment replaces the bill. It changes it to a private and special law that allows the Town of Kennebunk to define "original assessed value" for the Route 1 tax increment financing district as the assessed value as of April 1, 2003.