

MAINE STATE LEGISLATURE

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123rd MAINE LEGISLATURE

FIRST REGULAR SESSION-2007

Legislative Document

No. 1320

H.P. 928

House of Representatives, March 12, 2007

**An Act Requiring the Development of Codes of Ethics by
Component Units and Other Related Organizations of State
Government**

Submitted by the Department of Administrative and Financial Services pursuant to Joint Rule 204.

Reference to the Committee on State and Local Government suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative BARSTOW of Gorham.
Cosponsored by Senator SCHNEIDER of Penobscot and
Representative: JOY of Crystal, Senator: BENOIT of Sagadahoc.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 5 MRSA §1547, sub-§8** is enacted to read:

3 **8. Code of ethics for component units, public instrumentalities, related**
4 **organizations and independent agencies.** All component units and related
5 organizations as defined by the governmental accounting standards board and
6 legislatively created public instrumentalities and independent agencies are each required
7 to develop a code of ethics to guide the operations and financial administration of each
8 particular entity. The code of ethics must be disseminated to each employee of such an
9 entity and be available for inspection by the State Controller and State Auditor and the
10 general public. The code of ethics adopted by the executive branch may serve as a
11 model. The State Controller may from time to time ensure that each entity is in
12 compliance with its code of ethics as it applies to financial administration of the entity.

13

SUMMARY

14 This bill requires that all component units, public instrumentalities and independent
15 agencies develop codes of conduct that will guide the operations and financial
16 administration of such entities. A code is to be disseminated to employees of the entity
17 and will be available for inspection by the general public.