

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)



123rd MAINE LEGISLATURE

FIRST REGULAR SESSION-2007

Legislative Document

No. 1279

S.P. 442

March 8, 2007

An Act To Terminate the Authority of the Maine Governmental Facilities Authority

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator GOOLEY of Franklin.
Cosponsored by Senators: COURTNEY of York, HASTINGS of Oxford, MILLS of Somerset,
SMITH of Piscataquis, TURNER of Cumberland, Representatives: CROSTHWAITE of
Ellsworth, HOLMAN of Fayette, STRANG BURGESS of Cumberland.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 4 MRSA §1621** is enacted to read:

3 **§1621. Limitation on authority powers; duties**

4 On and after the effective date of this section, the authority may not exercise any of
5 its powers and duties under this chapter except those powers, duties and responsibilities
6 associated with any debt of the authority that is outstanding as of the effective date of this
7 section and any projects approved by the Legislature prior to January 1, 2007. For any
8 project, projects or part of a project authorized prior to January 1, 2007, the authority may
9 exercise all of its powers and duties under this chapter, including, but not limited to, the
10 sale of bonds and refunding bonds. The authority shall continue to exercise those powers
11 and duties until such time as all securities issued to fund those projects have been fully
12 retired.

13 **SUMMARY**

14 This bill prohibits the Maine Governmental Facilities Authority from undertaking
15 new projects or financing projects other than those approved by the Legislature prior to
16 January 1, 2007. The bill authorizes the authority to carry out its responsibilities for
17 current projects and outstanding debt on those projects.