## MAINE STATE LEGISLATURE

The following document is provided by the

LAW AND LEGISLATIVE DIGITAL LIBRARY

at the Maine State Law and Legislative Reference Library

http://legislature.maine.gov/lawlib



Reproduced from scanned originals with text recognition applied (searchable text may contain some errors and/or omissions)



## 123rd MAINE LEGISLATURE

## FIRST REGULAR SESSION-2007

Legislative Document

No. 1192

S.P. 380

March 7, 2007

An Act To Adjust Revenue Sharing Proportions for Education

Reference to the Committee on Taxation suggested and ordered printed.

JOY J. O'BRIEN Secretary of the Senate

Presented by Senator HOBBINS of York.

Cosponsored by Representative: BEAUDOIN of Biddeford.

## Be it enacted by the People of the State of Maine as follows:

1

2 3	CONCEPT DRAFT SUMMARY
4	This bill is a concept draft pursuant to Joint Rule 208.
5	This bill proposes to change the formula for the distribution of state-municipal
6	revenue sharing. Currently, revenue is transferred from the Local Government Fund to
7	each municipality in proportion to the product of the population of the municipality
8	multiplied by the property tax burden of the municipality. This bill proposes to distribute
9	state-municipal revenue sharing funds to a municipality in proportion to that
10	municipality's tax effort that exceeds the State average full-value rate for education.