

MAINE STATE LEGISLATURE

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L.D. 1106

Date: 05-08-07

(Filing No. S- 95)

BUSINESS, RESEARCH AND ECONOMIC DEVELOPMENT

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**STATE OF MAINE
SENATE
123RD LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 358, L.D. 1106, Bill, "An Act To Recapitalize the Municipal Investment Trust Fund"

Amend the bill by incorporating the attached fiscal note.

SUMMARY

This amendment incorporates a fiscal note.

COMMITTEE AMENDMENT



123rd MAINE LEGISLATURE

LD 1106

LR 1578(02)

An Act To Recapitalize the Municipal Investment Trust Fund

Fiscal Note for Bill as Amended by Committee Amendment "A "

Committee: Business, Research and Economic Development

Fiscal Note Required: Yes

Fiscal Note

	2007-08	2008-09	Projections 2009-10	Projections 2010-11
Net Cost (Savings)				
General Fund	\$5,000,000	\$0	\$0	\$0
Transfers				
General Fund	(\$5,000,000)	\$0	\$0	\$0

Fiscal Detail and Notes

This legislation requires the State Controller to transfer \$5,000,000 in fiscal year 2007-08 from the General Fund to the Maine Municipal Bond Bank to capitalize the Municipal Investment Trust Fund.