

MAINE STATE LEGISLATURE

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123rd MAINE LEGISLATURE

FIRST REGULAR SESSION-2007

Legislative Document

No. 1077

H.P. 795

House of Representatives, March 6, 2007

An Act To Create a Seasonal Vendor Sales Tax Revolving Loan Fund

Reference to the Committee on Business, Research and Economic Development suggested
and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative MacDONALD of Boothbay.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **CONCEPT DRAFT**
3 **SUMMARY**

4 This bill is a concept draft pursuant to Joint Rule 208.

5 This bill proposes to establish a seasonal vendor loan fund in the Department of
6 Economic and Community Development to provide loans to small seasonal retail vendors
7 to assist them in maintaining business operations and remitting sales taxes to the State
8 during periods that are not the peak season for the vendor. Loans would be repaid during
9 the vendors' peak season with reasonable interest.