

# MAINE STATE LEGISLATURE

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Date: 6/11/7

(Filing No. H-529)

**BUSINESS, RESEARCH AND ECONOMIC DEVELOPMENT**

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
123RD LEGISLATURE  
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 782, L.D. 1064, Bill, "An Act To Increase Funding To Support Research and Development in the University of Maine System"

Amend the bill by inserting after section 1 the following:

**Sec. 2. Appropriations and allocations.** The following appropriations and allocations are made.

**UNIVERSITY OF MAINE SYSTEM, BOARD OF TRUSTEES OF THE  
Maine Economic Improvement Fund 0986**

Initiative: Appropriates funds for the Maine Economic Improvement Fund in order for the fund to equal at least 1% of the previous year's General Fund revenue.

<b>GENERAL FUND</b>	<b>2007-08</b>	<b>2008-09</b>
All Other	\$0	\$15,881,800
<b>GENERAL FUND TOTAL</b>	<hr/>	<hr/>
	\$0	\$15,881,800

**SUMMARY**

This amendment adds an appropriations and allocations section to the bill.

**FISCAL NOTE REQUIRED  
(See attached)**

**COMMITTEE AMENDMENT**



# 123rd MAINE LEGISLATURE

LD 1064

LR 5(02)

## An Act To Increase Funding To Support Research and Development in the University of Maine System

Fiscal Note for Bill as Amended by Committee Amendment "A"  
Committee: Business, Research and Economic Development  
Fiscal Note Required: Yes

### Fiscal Note

	2007-08	2008-09	Projections 2009-10	Projections 2010-11
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$15,881,800	\$23,022,239	\$30,761,462
<b>Appropriations/Allocations</b>				
General Fund	\$0	\$15,881,800	\$23,022,239	\$30,761,462

#### Fiscal Detail and Notes

This bill includes a General Fund appropriation of \$15,881,800 to the Maine Economic Improvement Fund within the University of Maine System in fiscal year 2008-09 in order to provide the required increase in funding until the funding level for the program reaches 3% of General Fund revenues, anticipated to be in fiscal year 2018-19. The estimates in this fiscal note are based on the May 2007 revenue projections developed by the Revenue Forecasting Committee and the General Fund appropriation for fiscal year 2008-09 provided in LD 499, the 2008-2009 biennial budget, as enacted by the Legislature on June 6, 2007.