

MAINE STATE LEGISLATURE

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123rd MAINE LEGISLATURE

FIRST REGULAR SESSION-2007

Legislative Document

No. 951

S.P. 302

March 1, 2007

An Act To Amend the Laws Governing Credit Card Companies

Reference to the Committee on Insurance and Financial Services suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator PERRY of Penobscot.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 9-A MRSA §8-303, sub-§8** is enacted to read:

3 **8. A card issuer may not refuse to accept or charge a fee for more than one payment**
4 **on a credit card debt by a cardholder within a one-month period.**

5 **SUMMARY**

6 This bill prohibits a credit card issuer from refusing to accept or charging a fee for
7 more than one payment on a credit card debt by a cardholder within a one-month period.