

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)



1

2

Date: 4/26/17

L.D. 871

(Filing No. H-138)

3

LABOR

4

Reproduced and distributed under the direction of the Clerk of the House.

5

STATE OF MAINE

6

HOUSE OF REPRESENTATIVES

7

123RD LEGISLATURE

8

FIRST REGULAR SESSION

9

COMMITTEE AMENDMENT "A" to H.P. 660, L.D. 871, Bill, "An Act To
10 Amend the Laws Relating to the Treatment of Maine State Retirement System
11 Contributions for Terminated Members"

12

Amend the bill by incorporating the attached fiscal note.

13

SUMMARY

14

This amendment incorporates a fiscal note.



123rd MAINE LEGISLATURE

LD 871

LR 1040(02)

An Act To Amend the Laws Relating to the Treatment of Maine State Retirement System Contributions for Terminated Members

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Labor

Fiscal Note Required: Yes

Fiscal Note

Increase to Retirement Allowance Fund - Maine State Retirement System

Fiscal Detail and Notes

Allowing the Maine State Retirement System to transfer contributions of a member who has been inactive for at least 10 years and whose member contributions, not including accumulated interest, are less than \$100 to the Retirement Allowance Fund is expected to increase the Fund by approximately \$732,000 in fiscal year 2007-08. According to the Maine State Retirement System, there are approximately 28,000 inactive members with average contributions of \$26 per member.