

MAINE STATE LEGISLATURE

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2008

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L.D. 827

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Date: 5/31/7

(Filing No. H- 392)

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LABOR

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STATE OF MAINE

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HOUSE OF REPRESENTATIVES

7

123RD LEGISLATURE

8

FIRST REGULAR SESSION

9

COMMITTEE AMENDMENT "A" to H.P. 624, L.D. 827, Bill, "An Act To Allow
10 Certain Special Education Teachers To Acquire Time from the Maine State Retirement
11 System"

12

Amend the bill by striking out everything after the enacting clause and before the
13 summary and inserting the following:

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'Sec. 1. 5 MRSA §17763-A is enacted to read:

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§17763-A. Purchase of service credit by an educator of a child with a disability;
16 **service before July 1, 1976**

17

If a member can provide the board with satisfactory evidence that the member
18 performed before July 1, 1976 any work as an educator or teacher of a child with a
19 disability, as defined in Title 20-A, section 7001, subsection 1-B, including as a teacher
20 who may not meet the definition in section 17001, subsection 42, in a private or parochial
21 school or other school, center, facility or program that was not part of a public school
22 system, the member may purchase up to one year of service credit for any such work
23 performed before July 1, 1976. Service credit for this work must be calculated on the
24 basis of school years. In order to purchase this service credit and before any retirement
25 benefit becomes effective, the member must pay into the Members' Contribution Fund by
26 a single direct payment or annual direct payments to the retirement system an amount
27 that, together with regular interest on that amount, is the actuarial equivalent at the
28 effective date of the retirement benefit of the portion of the retirement benefit based on
29 the additional creditable service. Annual payments must be made in accordance with
30 section 17701, subsection 4. Additional amounts paid under this subsection become a
31 part of the member's accumulated contributions. If any retirement benefit becomes
32 effective before the completion of the payment under this section, the member is entitled
33 to service credit for that portion of the additional creditable service that the total amount
34 of payments actually made plus regular interest on those payments to the date the
35 retirement benefit becomes effective bears to the actuarial equivalent of the total portion
36 of the retirement benefit based on the additional creditable service.'

2018

COMMITTEE AMENDMENT "A" to H.P. 624, L.D. 827

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SUMMARY

This amendment strikes and replaces the bill but retains a provision for the acquisition of service credit similar to the bill, in which educators can acquire service credit in the Maine State Retirement System for years in which they taught children with disabilities in private schools before such children were provided access to the public school system. The bill granted one year of service credit. Under the amendment, up to one year of service credit may be purchased at full actuarial cost.

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FISCAL NOTE REQUIRED
(See attached)



123rd MAINE LEGISLATURE

LD 827

LR 403(02)

An Act To Allow Certain Special Education Teachers To Acquire Time from the Maine State Retirement System

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Labor

Fiscal Note Required: Yes

Fiscal Note

No fiscal impact

Fiscal Detail and Notes

Because this bill provides that a member must pay the full actuarial cost associated with purchasing the additional service credit, there is no cost to the Maine State Retirement System or to the State.