

MAINE STATE LEGISLATURE

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123rd MAINE LEGISLATURE

FIRST REGULAR SESSION-2007

Legislative Document

No. 801

S.P. 250

February 16, 2007

**An Act To Authorize a General Fund Bond Issue for Infrastructure
Improvements for Canton Village and To Provide Funding for the
Career Center in Rumford**

Received by the Secretary of the Senate on February 15, 2007. Referred to the Committee on Appropriations and Financial Affairs pursuant to Joint Rule 308.2 and ordered printed pursuant to Joint Rule 218.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator BRYANT of Oxford.
Cosponsored by Representative BRYANT of Windham and
Representative: PATRICK of Rumford.

1 **Preamble.** Two thirds of both Houses of the Legislature deeming it necessary in
2 accordance with the Constitution of Maine, Article IX, Section 14 to authorize the
3 issuance of bonds on behalf of the State of Maine to provide funds as described in this
4 Act,

5 **Be it enacted by the People of the State of Maine as follows:**

6 **PART A**

7 **Sec. A-1. Authorization of bonds.** The Treasurer of State is authorized, under
8 the direction of the Governor, to issue bonds in the name and on behalf of the State in an
9 amount not exceeding \$2,000,000 for the purposes described in section 6 of this Part.
10 The bonds are a pledge of the full faith and credit of the State. The bonds may not run for
11 a period longer than 10 years from the date of the original issue of the bonds. At the
12 discretion of the Treasurer of State, with the approval of the Governor, any issuance of
13 bonds may contain a call feature.

14 **Sec. A-2. Records of bonds issued kept by Treasurer of State.** The
15 Treasurer of State shall keep an account of each bond showing the number of the bond,
16 the name of the successful bidder to whom sold, the amount received for the bond, the
17 date of sale and the date when payable.

18 **Sec. A-3. Sale; how negotiated; proceeds appropriated.** The Treasurer of
19 State may negotiate the sale of the bonds by direction of the Governor, but no bond may
20 be loaned, pledged or hypothecated on behalf of the State. The proceeds of the sale of the
21 bonds, which must be held by the Treasurer of State and paid by the Treasurer of State
22 upon warrants drawn by the State Controller, are appropriated solely for the purposes set
23 forth in this Part. Any unencumbered balances remaining at the completion of the project
24 in this Part lapse to the debt service account established for the retirement of these bonds.

25 **Sec. A-4. Interest and debt retirement.** The Treasurer of State shall pay
26 interest due or accruing on any bonds issued under this Part and all sums coming due for
27 payment of bonds at maturity.

28 **Sec. A-5. Disbursement of bond proceeds.** The proceeds of the bonds must be
29 expended as set out in this Part under the direction and supervision of the Department of
30 Economic and Community Development.

31 **Sec. A-6. Allocations from General Fund bond issue.** The proceeds of the
32 sale of the bonds authorized under this Part must be expended as designated in the
33 following schedule.

34 **DEPARTMENT OF ECONOMIC**
35 **AND COMMUNITY**
36 **DEVELOPMENT**
37

1 Provides funds for infrastructure \$2,000,000
2 improvements to assist with flood
3 recovery and prevention efforts for
4 Canton Village.

5 **Sec. A-7. Contingent upon ratification of bond issue.** Sections 1 to 6 do not
6 become effective unless the people of the State ratify the issuance of the bonds as set
7 forth in this Part.

8 **Sec. A-8. Appropriation balances at year-end.** At the end of each fiscal year,
9 all unencumbered appropriation balances representing state money carry forward. Bond
10 proceeds that have not been expended within 10 years after the date of the sale of the
11 bonds lapse to General Fund debt service.

12 **Sec. A-9. Bonds authorized but not issued.** Any bonds authorized but not
13 issued, or for which bond anticipation notes are not issued within 5 years of ratification of
14 this Part, are deauthorized and may not be issued, except that the Legislature may, within
15 2 years after the expiration of that 5-year period, extend the period for issuing any
16 remaining unissued bonds or bond anticipation notes for an additional amount of time not
17 to exceed 5 years.

18 **Sec. A-10. Referendum for ratification; submission at election; form of**
19 **question; effective date.** This Part must be submitted to the legal voters of the State at
20 a statewide election held in the month of November following the passage of this Part.
21 The municipal officers of this State shall notify the inhabitants of their respective cities,
22 towns and plantations to meet, in the manner prescribed by law for holding a statewide
23 election, to vote on the acceptance or rejection of this Part by voting on the following
24 question:

25 "Do you favor a \$2,000,000 bond issue to be used to provide funds for
26 infrastructure improvements for Canton Village to assist in the town's
27 flood recovery and prevention efforts?"

28 The legal voters of each city, town and plantation shall vote by ballot on this question
29 and designate their choice by a cross or check mark placed within a corresponding square
30 below the word "Yes" or "No." The ballots must be received, sorted, counted and
31 declared in open ward, town and plantation meetings and returns made to the Secretary of
32 State in the same manner as votes for members of the Legislature. The Governor shall
33 review the returns. If a majority of the legal votes are cast in favor of this Part, the
34 Governor shall proclaim the result without delay and this Part becomes effective 30 days
35 after the date of the proclamation.

36 The Secretary of State shall prepare and furnish to each city, town and plantation all
37 ballots, returns and copies of this Part necessary to carry out the purposes of this
38 referendum.

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PART B

2

Sec. B-1. Appropriations and allocations. The following appropriations and allocations are made.

3

4

LABOR, DEPARTMENT OF

5

Employment Services Activity 0852

6

Initiative: Provides ongoing funds for 3 Career Center Consultant positions and related All Other for the career center in Rumford effective October 1, 2007.

7

8

9

GENERAL FUND

2007-08

2008-09

10

POSITIONS - LEGISLATIVE COUNT

3.000

3.000

11

Personal Services

\$122,997

\$174,217

12

All Other

\$36,003

\$25,783

13

14

GENERAL FUND TOTAL

\$159,000

\$200,000

15

SUMMARY

16

Part A of this bill provides funds through a bond issue in the amount of \$2,000,000 to be used for infrastructure improvements for Canton Village to assist in the town's flood recovery and prevention efforts.

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18

19

Part B of this bill makes ongoing General Fund appropriations of \$159,000 in fiscal year 2007-08 and \$200,000 per year beginning in fiscal year 2008-09 for 3 Career Center Consultant positions and related All Other for the career center in Rumford effective October 1, 2007.

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