

# MAINE STATE LEGISLATURE

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L.D. 797

Date: 05-23-07

(Filing No. S- 141)

**INSURANCE AND FINANCIAL SERVICES**

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**STATE OF MAINE**

**SENATE**

**123RD LEGISLATURE**

**FIRST REGULAR SESSION**

COMMITTEE AMENDMENT “A” to S.P. 246, L.D. 797, Bill, “An Act To Conform State Law with Federal Law Regarding Bankruptcy Exemptions”

Amend the bill by striking out the title and substituting the following:

**‘An Act To Clarify the Exemption of Federal, State and Local Public Assistance Benefits under State Bankruptcy Law’**

Amend the bill by striking out everything after the enacting clause and before the summary and inserting the following:

**‘Sec. 1. 14 MRSA §4422, sub-§13, ¶A,** as enacted by PL 1981, c. 431, §2, is amended to read:

A. A social security benefit, unemployment compensation or a federal, state or local public assistance benefit, including, but not limited to, the federal earned income tax credit and additional child tax credit;’

**SUMMARY**

This amendment changes the title and replaces the bill. The amendment clarifies that federal and state public assistance benefits, including the federal earned income tax credit and additional child tax credit, are exempt property in bankruptcy proceedings.

**COMMITTEE AMENDMENT**