

MAINE STATE LEGISLATURE

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L.D. 781

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Date: 06-14-07

(Filing No. S- 322)

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STATE OF MAINE

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SENATE

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123RD LEGISLATURE

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FIRST REGULAR SESSION

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SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 597,
L.D. 781, Bill, "An Act Making Unified Highway Fund and Other Funds Allocations for
the Expenditures of State Government and Changing Certain Provisions of the Law
Necessary to the Proper Operations of State Government for the Fiscal Years Ending
June 30, 2008 and June 30, 2009"

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Amend the amendment in Part P in section 2 in the 2nd line (page 77, line 43 in
amendment) by striking out the following: "Notwithstanding" and inserting the following:
'Subject to a referendum conducted pursuant to section 3, notwithstanding'

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Amend the amendment in Part P by inserting after section 2 the following:

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**'Sec. P-3. Statutory referendum procedure; submission at election; form
of question; effective date.** Section 2 must be submitted to the legal voters of the State
at a statewide election held in the month of November following the passage of this Part.
The municipal officers of this State shall notify the inhabitants of their respective cities,
towns and plantations to meet, in the manner prescribed by law for holding a statewide
election, to vote on the acceptance or rejection of section 2 by voting on the following
question:

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"Do you favor authorizing the Maine Municipal Bond Bank to issue up to
\$50,000,000 in grant anticipation revenue vehicle debt financing
instruments repaid with federal highway funds, or "GARVEE bonds," for
qualified transportation projects in the 2008-2009 biennium?"

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The legal voters of each city, town and plantation shall vote by ballot on this question
and designate their choice by a cross or check mark placed within a corresponding square
below the word "Yes" or "No." The ballots must be received, sorted, counted and
declared in open ward, town and plantation meetings and returns made to the Secretary of
State in the same manner as votes for members of the Legislature. The Governor shall
review the returns. If a majority of the legal votes are cast in favor of section 2, the
Governor shall proclaim the result without delay and section 2 becomes effective 30 days
after the date of the proclamation.

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 597, L.D. 781

The Secretary of State shall prepare and furnish to each city, town and plantation all ballots, returns and copies of section 2 necessary to carry out the purposes of this referendum.'

SUMMARY

This amendment requires the \$50,000,000 in GARVEE bonds authorized for the 2008-2009 biennium to be sent out to referendum in November 2007.

FISCAL NOTE REQUIRED

(See attached)

SPONSORED BY:

Karl W. Turner

(Senator TURNER)

COUNTY: Cumberland



Approved: 06/14/07 *MAC*

123rd MAINE LEGISLATURE

LD 781

LR 2453(05)

An Act Making Unified Highway Fund and Other Funds Allocations for the Expenditures of State Government and Changing Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 2008 and June 30, 2009

Fiscal Note for Senate Amendment "A" to Committee Amendment "A"

Sponsor: Sen. Turner of Cumberland

Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - General Fund

Referendum Costs

Month/Year	Election Type	Question	Length
Nov-07	General	Referendum	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions increases the ballot length, an additional appropriation of \$8,000 or more may be required.