

MAINE STATE LEGISLATURE

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123rd MAINE LEGISLATURE

FIRST REGULAR SESSION-2007

Legislative Document

No. 776

H.P. 594

House of Representatives, February 15, 2007

**An Act To Establish the Operating Budget for the Maine State
Retirement System for the Fiscal Year Ending June 30, 2008**

(EMERGENCY)

Reported by Representative TUTTLE of Sanford for the Maine State Retirement System pursuant to the Maine Revised Statutes, Title 5, section 17103, subsection 13.

Reference to the Committee on Labor suggested and ordered printed under Joint Rule 218.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

1 **Emergency preamble. Whereas,** acts of the Legislature do not become effective
2 until 90 days after adjournment unless enacted as emergencies; and

3 **Whereas,** the 90-day period might not terminate until after the beginning of the next
4 fiscal year; and

5 **Whereas,** certain obligations and expenses incident to the operation of the Maine
6 State Retirement System might become due and payable before the 90-day period
7 terminates; and

8 **Whereas,** in the judgment of the Legislature, these facts create an emergency within
9 the meaning of the Constitution of Maine and require the following legislation as
10 immediately necessary for the preservation of the public peace, health and safety; now,
11 therefore,

12 **Be it enacted by the People of the State of Maine as follows:**

13 **Sec. 1. Allocation of funds.** Operating expenses of the Maine State Retirement
14 System for the fiscal year ending June 30, 2008 must be paid from the system's Expense
15 Fund in accordance with the following schedule.

16

17	MAINE STATE RETIREMENT SYSTEM	2007-08	2008-09
18	Personal Services	\$7,560,252	\$0
19	All Other	\$3,398,057	\$0
20		<hr/>	<hr/>
21	TOTAL ALLOCATIONS	\$10,958,309	\$0

22 **Sec. 2. Attribution of costs.** The expenses identified in section 1 are charged to
23 the Maine State Retirement System's participating employers as follows.

24

25	MAINE STATE RETIREMENT SYSTEM	2007-08	2008-09
26	State of Maine	\$8,985,814	\$0
27	Participating Local Districts	\$1,972,495	\$0
28		<hr/>	<hr/>
29	MAINE STATE RETIREMENT SYSTEM TOTAL	\$10,958,309	\$0
30	ATTRIBUTIONS		

31 **Sec. 3. Transfers of allocation; year-end balances.** Transfers of allocations
32 and carry-forwards of unexpended balances must be carried out in accordance with the
33 Maine Revised Statutes, Title 5, section 17103, subsection 13.

