

MAINE STATE LEGISLATURE

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M
R. G. B.

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Date: 4/18/07

L.D. 776

(Filing No. H-100)

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LABOR

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STATE OF MAINE

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HOUSE OF REPRESENTATIVES

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123RD LEGISLATURE

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FIRST REGULAR SESSION

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COMMITTEE AMENDMENT "A" to H.P. 594, L.D. 776, Bill, "An Act To
Establish the Operating Budget for the Maine State Retirement System for the Fiscal
Year Ending June 30, 2008"

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Amend the bill by incorporating the attached fiscal note.

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SUMMARY

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This amendment incorporates a fiscal note.



123rd MAINE LEGISLATURE

LD 776

LR 743(02)

**An Act To Establish the Operating Budget for the Maine State Retirement System for the Fiscal Year
Ending June 30, 2008**

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Labor

Fiscal Note Required: Yes

Fiscal Note

Consistent with Budgeted Amounts - General Fund
Consistent with Budgeted Amounts - Highway Funds
Consistent with Budgeted Amounts - Fund for a Healthy Maine
Consistent with Budgeted Amounts - Other Funds

Fiscal Detail and Notes

This bill establishes the administrative operating budget for the Maine State Retirement System for fiscal year 2007-08 in the amount of \$10,958,309. Approximately 82% of this amount, or \$8,985,814, is paid by the State. The Governor's Recommended 2008-2009 Biennial Budget includes funds sufficient for the State's share of the system's fiscal year 2007-08 operating costs.