

MAINE STATE LEGISLATURE

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123rd MAINE LEGISLATURE

FIRST REGULAR SESSION-2007

Legislative Document

No. 739

H.P. 560

House of Representatives, February 13, 2007

Resolve, Directing the Department of Administrative and Financial Services, Bureau of Revenue Services To Study and Develop a Tax Increment Financing Program To Fund the Washington County Development Authority

Reference to the Committee on Taxation suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative PERRY of Calais.
Cosponsored by Senator RAYE of Washington and
Representatives: EMERY of Cutler, McFADDEN of Dennysville, TIBBETTS of Columbia.

1 **Sec. 1. The Department of Administrative and Financial Services,**
2 **Bureau of Revenue Services authorized to study a tax increment financing**
3 **program for Washington County. Resolved:** That the Director of the Bureau of
4 Revenue Services within the Department of Administrative and Financial Services shall
5 conduct a study to develop a tax increment financing proposal that will support the
6 Washington County Development Authority's economic development programs and
7 projects; and be it further

8 **Sec. 2. Reporting date established. Resolved:** That the Department of
9 Administrative and Financial Services, Bureau of Revenue Services shall report its
10 findings, including proposed legislation, to the Legislature and the Joint Standing
11 Committee on Taxation by February 1, 2008. The Joint Standing Committee on Taxation
12 is authorized to report out legislation that supports the Washington County Development
13 Authority's economic development programs to the Second Regular Session of the 123rd
14 Legislature.

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SUMMARY

16 This resolve requires the Department of Administrative and Financial Services,
17 Bureau of Revenue Services to conduct a study to develop a tax increment financing
18 proposal that will support the Washington County Development Authority's economic
19 development programs and to report its findings, along with proposed legislation, to the
20 Legislature and the Joint Standing Committee on Taxation by February 1, 2008.