

MAINE STATE LEGISLATURE

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Date: 4/17/7

Minority
NATURAL RESOURCES

L.D. 733
(Filing No. H- 96)

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
123RD LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 554, L.D. 733, Bill, "An Act Concerning Deductibles for Underground Oil Storage Facilities and Tanks"

Amend the bill by incorporating the attached fiscal note.

SUMMARY

This amendment is the minority report. This amendment incorporates a fiscal note.

COMMITTEE AMENDMENT



Approved: 04/03/07 *MRC*

123rd MAINE LEGISLATURE

LD 733

LR 1092(02)

An Act Concerning Deductibles for Underground Oil Storage Facilities and Tanks

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Natural Resources

Fiscal Note Required: Yes

Fiscal Note

Potential current biennium cost increase - Other Special Revenue Funds

Fiscal Detail and Notes

Since it is assumed that any tank owner who removed a leaking tank in 1995 or earlier would have long ago filed an application for fund coverage and would have already paid the deductible, the bill is expected to have little or no fiscal impact on the Department of Environmental Protection and the Ground Water Oil Clean-up Fund. However, if the intent is to allow refunds on deductibles already paid as many as 15 tank owners may be eligible for a refund of the \$10,000 deductible. This could result in additional disbursements from the Ground Water Oil Clean-up Fund of up to \$150,000.