

# MAINE STATE LEGISLATURE

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L.D. 719

Date: 6-7-07

(Filing No. H-467)

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
123RD LEGISLATURE  
FIRST REGULAR SESSION**

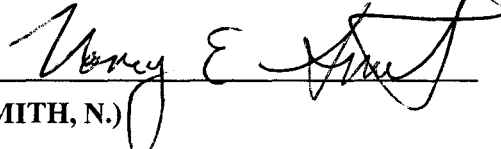
HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 540,  
L.D. 719, Bill, "An Act To Encourage Manufacturing by Expanding Pine Tree  
Development Zones"

Amend the amendment in section 1 in §5250-S in subsection 1 in paragraph B in the  
2nd line (page 2, line 12 in amendment) by striking out the following "20" and inserting  
the following: '5'

Amend the amendment in section 1 in §5250-S in subsection 1 in paragraph C in the  
first line (page 2, line 19 in amendment) by striking out the following: "\$2,000,000" and  
inserting the following: '\$200,000'

**SUMMARY**

This amendment reduces the number of new employees from 20 to 5 and the  
minimum investment amount from \$2,000,000 to \$200,000 a business must satisfy to  
qualify for Pine Tree Development Zone benefits under Committee Amendment "A."

**SPONSORED BY:**   
**(Representative SMITH, N.)**  
**TOWN: Monmouth**

**FISCAL NOTE REQUIRED**  
**(See attached)**



# 123rd MAINE LEGISLATURE

LD 719

LR 1172(04)

## An Act To Encourage Manufacturing by Expanding Pine Tree Development Zones

Fiscal Note for House Amendment "A" to Committee Amendment "A"

Sponsor: Rep. Smith, N. of Monmouth

Fiscal Note Required: Yes

### Fiscal Note

	2007-08	2008-09	Projections 2009-10	Projections 2010-11
<b>Net Cost (Savings)</b>				
General Fund	\$8,474	\$22,868	\$27,971	\$31,136
<b>Revenue</b>				
General Fund	(\$8,474)	(\$22,868)	(\$27,971)	(\$31,136)
Other Special Revenue Funds	(\$465)	(\$1,255)	(\$1,537)	(\$1,699)

#### Fiscal Detail and Notes

The General Fund revenue loss associated with changing certain qualifications for Pine Tree Zone benefits is estimated to be \$8,474 in fiscal year 2007-08 and \$22,868 in fiscal year 2008-09.