

MAINE STATE LEGISLATURE

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123rd MAINE LEGISLATURE

FIRST REGULAR SESSION-2007

Legislative Document

No. 675

S.P. 212

February 8, 2007

An Act To Eliminate the Interest on Security Deposits for Mobile Homes

Reference to the Committee on Business, Research and Economic Development suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator DAMON of Hancock.
Cosponsored by Representative KOFFMAN of Bar Harbor.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 10 MRSA §9098, sub-§2, ¶B,** as enacted by PL 1987, c. 737, Pt. B, §1
3 and Pt. C, §106 and amended by PL 1989, c. 6; c. 9, §2; and c. 104, Pt. C, §§8 and 10, is
4 further amended to read:

5 B. A mobile home park operator shall return to a tenant the full security deposit
6 deposited with the landlord by the tenant, ~~plus 4% annual interest~~ or, if there is actual
7 cause for retaining the security deposit or any portion of it, the mobile home park
8 operator shall provide the tenant with a written statement, itemizing the reasons for
9 the retention of the security deposit or any portion of it, within 21 days after the
10 termination of the tenancy or the surrender and acceptance of the premises,
11 whichever occurs first.

12 (1) The written statement itemizing the reasons for the retention of any portion
13 of the security deposit must be accompanied by a full payment of the difference
14 between the security deposit and the amount retained.

15 (2) The mobile home park operator is deemed to have complied with this
16 section if the operator mails the statement and any payment required to the
17 tenant's last known address.

18 (3) Nothing in this section precludes the mobile home park operator from
19 retaining the security deposit for nonpayment of rent or nonpayment of utility
20 charges ~~which~~ that the tenant was required to pay directly to the mobile home
21 park operator.

22 **SUMMARY**

23 This bill eliminates the requirement that a mobile home park operator pay to a tenant
24 4% annual interest on the security deposit deposited with the landlord by the tenant.