

MAINE STATE LEGISLATURE

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123rd MAINE LEGISLATURE

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Legislative Document

No. 624

H.P. 473

House of Representatives, February 8, 2007

**An Act To Increase the Maine Resident Homestead Property Tax
Exemption Amount to \$25,000**

Reference to the Committee on Taxation suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative SIROIS of Turner.
Cosponsored by Representatives: GILES of Belfast, MARLEY of Portland, PINGREE of
North Haven, Senator NUTTING of Androscoggin and
Representatives: CRAVEN of Lewiston, EATON of Sullivan, FAIRCLOTH of Bangor,
HAYES of Buckfield.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 36 MRSA §683, sub-§1**, as repealed and replaced by PL 2005, c. 2, Pt. F,
3 §1 and affected by §5, is amended to read:

4 **1. Exemption amount.** Except for assessments for special benefits, the just value of
5 ~~\$13,000~~ \$25,000 of the homestead of a permanent resident of this State who has owned a
6 homestead in this State for the preceding 12 months is exempt from taxation. In
7 determining the local assessed value of the exemption, the assessor shall multiply the
8 amount of the exemption by the ratio of current just value upon which the assessment is
9 based as furnished in the assessor's annual return pursuant to section 383. If the title to
10 the homestead is held by the applicant jointly or in common with others, the exemption
11 may not exceed ~~\$13,000~~ \$25,000 of the just value of the homestead, but may be
12 apportioned among the owners who reside on the property to the extent of their respective
13 interests. A municipality responsible for administering the homestead exemption has no
14 obligation to create separate accounts for each partial interest in a homestead owned
15 jointly or in common.

16 **SUMMARY**

17 This bill increases the Maine resident homestead property tax exemption from
18 \$13,000 to \$25,000.