

MAINE STATE LEGISLATURE

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123rd MAINE LEGISLATURE

FIRST REGULAR SESSION-2007

Legislative Document

No. 549

H.P. 427

House of Representatives, February 5, 2007

An Act To Fund the Purchase of Maine State Retirement System Time by Certain Veterans

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative JACKSON of Allagash.
Cosponsored by Senator MARTIN of Aroostook and
Representatives: BRYANT of Windham, CLARK of Millinocket, PATRICK of Rumford,
TUTTLE of Sanford, Senator: STRIMLING of Cumberland.

1 Be it enacted by the People of the State of Maine as follows:

2 **Sec. 1. Appropriations and allocations.** The following appropriations and
3 allocations are made.

4 RETIREMENT SYSTEM, (BOARD OF TRUSTEES OF THE) MAINE STATE

5 Retirement System - Retirement Allowance Fund 0085

6 Initiative: Appropriates funds to allow for 3 members per year who the Maine State
7 Retirement System has determined are qualified to purchase military service credit at a
8 subsidized rate pursuant to Public Law 2003, chapter 693.

10	GENERAL FUND	2007-08	2008-09
11	All Other	\$88,202	\$127,138
12			
13	GENERAL FUND TOTAL	\$88,202	\$127,138

14 SUMMARY

15 This bill makes General Fund appropriations of \$88,202 in fiscal year 2007-08 and
16 \$127,138 in fiscal year 2008-09 to the Maine State Retirement System to allow for 3
17 members per year who the Maine State Retirement System has determined are qualified
18 to purchase military service credit at a subsidized rate pursuant to Public Law 2003,
19 chapter 693.