

MAINE STATE LEGISLATURE

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ROB

Report A

L.D. 529

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Date: 6/12/17

Report A

(Filing No. H-559)

TAXATION

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
123RD LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 407, L.D. 529, Bill, "An Act To Encourage Newly Retired Veterans To Reside in Maine"

Amend the bill by striking out all of section 2 and inserting the following:

Sec. 2. Appropriations and allocations. The following appropriations and allocations are made.

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF
Revenue Services - Bureau of 0002**

Initiative: Provides one-time funds for the computer programming costs associated with the military retirement benefits income tax exemption.

GENERAL FUND	2007-08	2008-09
All Other	\$11,000	\$0
GENERAL FUND TOTAL	\$11,000	\$0

SUMMARY

This amendment is the majority report of the committee. It strikes and replaces the appropriations and allocations section.

FISCAL NOTE REQUIRED
(See attached)

COMMITTEE AMENDMENT



123rd MAINE LEGISLATURE

LD 529

LR 1143(02)

An Act To Encourage Newly Retired Veterans To Reside in Maine

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	2007-08	2008-09	Projections 2009-10	Projections 2010-11
Net Cost (Savings)				
General Fund	\$371,237	\$506,742	\$753,490	\$1,023,370
Appropriations/Allocations				
General Fund	\$11,000	\$0	\$0	\$0
Revenue				
General Fund	(\$360,237)	(\$506,742)	(\$753,490)	(\$1,023,370)
Other Special Revenue Funds	(\$19,760)	(\$27,796)	(\$41,331)	(\$56,134)

Fiscal Detail and Notes

Exempting from the state income tax certain military retirement benefits will reduce General Fund revenue by an estimated \$360,237 in fiscal year 2007-08 and \$506,742 in fiscal year 2008-09. This bill also includes a one-time General Fund appropriation of \$11,000 in fiscal year 2007-08 for the Maine Revenue Services' computer programming costs.